



Los Angeles  
World Airports

August 5, 2022

TO BROKER-DEALERS/UNDERWRITERS

**Re: Notice of Retention of Independent Registered Municipal Advisor**

**LAX**  
**Van Nuys**  
**City of Los Angeles**  
Eric Garcetti  
Mayor  
**Board of Airport Commissioners**  
Beatrice C. Hsu  
President  
Valeria C. Velasco  
Vice President  
Sean O. Burton  
Gabriel L. Eshaghian  
Nicholas P. Roxborough  
Belinda M. Vega  
Karim Webb  
Justin Erbacci  
Chief Executive Officer

The Department of Airports of the City of Los Angeles (the “Department”) has retained the following independent registered municipal advisors (each a “Municipal Advisor”), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds, escrow investments and other financial products, as applicable):

- Frasca & Associates, LLC  
Attn: Ken Cushine  
Tele: 212-355-4050  
Email: kcushine@frascallc.com
- Montague DeRose and Associates, LLC  
Attn: Douglas Montague  
Tele: 805-728-1380  
Email: montague@montaguederose.com
- Omnicap Group LLC  
Attn: Jeff Smith  
Tele: 310-318-3095  
Email: jsmith@omnicap.net
- Public Resources Advisory Group  
Attn: Jo Mortensen  
Tele: 510-339-3212  
Email: JMortensen@pragadvisors.com

Proposals to the Department should be addressed to Ms. Tatiana Starostina, Chief Financial Officer, and Nerida Esguerra-Olivares, Director of Finance, at Los Angeles World Airports, One World Way, 2<sup>nd</sup> Floor, Los Angeles, CA, 90045, or emailed to Tatiana at [tstarostina@lawa.org](mailto:tstarostina@lawa.org) and Nerida at [nesguerra@lawa.org](mailto:nesguerra@lawa.org). If the proposal received from your firm will be seriously considered by the Department, it will be shared with one or more of the Municipal Advisors, and the Department will rely on the applicable Municipal Advisor(s) to provide advice with respect to such proposal. For the avoidance of doubt, “rely on” for purposes of this Notice means that the Department will seek and consider the advice, analysis and perspective of the Municipal Advisors, provided, however, the Department is not obligated to follow

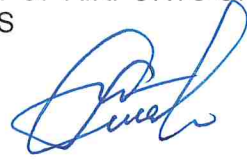


such advice, analysis or perspective. Please note, that aside from regulatorily mandated correspondence between your firm and one or more of the Municipal Advisors, you should not speak directly with or send documents directly to the Municipal Advisors, unless specifically directed to do so by the Department.

This Notice may be relied upon until the Department notifies you to the contrary.

DEPARTMENT OF AIRPORTS OF THE CITY OF  
LOS ANGELES

By



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Tatiana Starostina, Chief Financial Officer