

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo	5,325,766	10.0%	3,477,082	7.4%	4,664,239	7.9%	6,108,879	10.1%	6,836,323	10.9%	6,851,925	10.5%	33,264,214	9.5%
Avis	8,246,379	15.4%	7,153,721	15.1%	9,377,144	15.8%	9,859,658	16.3%	9,725,632	15.5%	9,939,941	15.2%	54,302,474	15.6%
Budget	4,918,126	9.2%	4,221,573	8.9%	5,311,223	8.9%	5,621,953	9.3%	5,968,948	9.5%	6,569,369	10.0%	32,611,192	9.3%
Dollar	1,350,013	2.5%	1,025,345	2.2%	1,316,757	2.2%	1,510,727	2.5%	1,812,489	2.9%	2,108,711	3.2%	9,124,041	2.6%
Enterprise	7,430,754	13.9%	7,027,549	14.9%	8,647,613	14.6%	8,303,669	13.8%	8,120,964	12.9%	9,131,743	13.9%	48,662,292	13.9%
Fox	2,693,716	5.0%	2,233,851	4.7%	2,958,898	5.0%	2,628,720	4.4%	2,639,655	4.2%	2,871,359	4.4%	16,026,199	4.6%
Hertz	9,993,306	18.7%	9,882,015	20.9%	12,265,579	20.6%	11,761,429	19.5%	12,205,418	19.4%	12,367,747	18.9%	68,475,494	19.6%
National	4,846,921	9.1%	5,251,111	11.1%	6,145,406	10.3%	5,702,713	9.4%	5,876,922	9.4%	5,984,943	9.1%	33,808,014	9.7%
Payless	175,479	0.3%	215,100	0.5%	442,907	0.7%	325,652	0.5%	518,514	0.8%	479,775	0.7%	2,157,427	0.6%
Sixt	6,027,275	11.3%	4,810,778	10.2%	5,555,259	9.3%	5,978,614	9.9%	6,585,440	10.5%	6,705,706	10.2%	35,663,072	10.2%
Thrifty	2,413,439	4.5%	1,968,696	4.2%	2,695,503	4.5%	2,540,680	4.2%	2,504,983	4.0%	2,494,507	3.8%	14,617,807	4.2%
Zipcar	22,242	0.0%	16,892	0.0%	34,665	0.1%	28,297	0.0%	25,057	0.0%	25,749	0.0%	152,902	0.0%
Total	\$ 53,443,415	100.0%	\$ 47,283,713	100.0%	\$ 59,415,192	100.0%	\$ 60,370,990	100.0%	\$ 62,820,345	100.0%	\$ 65,531,473	100.0%	\$ 348,865,128	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo													33,264,214	9.5%
Avis													54,302,474	15.6%
Budget													32,611,192	9.3%
Dollar													9,124,041	2.6%
Enterprise													48,662,292	13.9%
Fox													16,026,199	4.6%
Hertz													68,475,494	19.6%
National													33,808,014	9.7%
Payless													2,157,427	0.6%
Sixt													35,663,072	10.2%
Thrifty													14,617,807	4.2%
Zipcar													152,902	0.0%
Total	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 348,865,128	100.0%

*Data as provided from unaudited revenue reports

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Transactions and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo	13,733	8.8%	10,358	6.5%	14,123	7.7%	16,420	9.2%	18,527	9.4%	18,004	9.2%	91,165	8.5%
Avis	25,855	16.5%	26,515	16.7%	30,553	16.6%	31,322	17.5%	32,568	16.6%	31,921	16.3%	178,734	16.7%
Budget	14,039	9.0%	15,321	9.6%	15,324	8.3%	16,533	9.3%	19,469	9.9%	19,846	10.1%	100,532	9.4%
Dollar	2,925	1.9%	2,681	1.7%	3,552	1.9%	3,811	2.1%	4,846	2.5%	6,247	3.2%	24,062	2.2%
Enterprise	23,057	14.7%	21,717	13.7%	26,092	14.2%	24,314	13.6%	25,576	13.0%	26,662	13.6%	147,418	13.8%
Fox	9,273	5.9%	9,572	6.0%	11,210	6.1%	8,894	5.0%	9,565	4.9%	9,881	5.0%	58,395	5.5%
Hertz	30,451	19.4%	33,946	21.4%	38,625	21.0%	36,392	20.4%	38,775	19.8%	38,062	19.4%	216,251	20.2%
National	17,618	11.2%	18,816	11.8%	21,826	11.9%	20,167	11.3%	21,410	10.9%	21,130	10.8%	120,967	11.3%
Payless	445	0.3%	1,148	0.7%	1,731	0.9%	1,123	0.6%	2,190	1.1%	2,036	1.0%	8,673	0.8%
Sixt	10,872	6.9%	10,499	6.6%	11,818	6.4%	11,769	6.6%	15,395	7.8%	14,730	7.5%	75,083	7.0%
Thrifty	8,301	5.3%	8,270	5.2%	8,886	4.8%	7,782	4.4%	7,733	3.9%	7,587	3.9%	48,559	4.5%
Zipcar	128	0.1%	98	0.1%	142	0.1%	145	0.1%	118	0.1%	130	0.1%	761	0.1%
Total	156,697	100.0%	158,941	100.0%	183,882	100.0%	178,672	100.0%	196,172	100.0%	196,236	100.0%	1,070,600	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo													91,165	8.5%
Avis													178,734	16.7%
Budget													100,532	9.4%
Dollar													24,062	2.2%
Enterprise													147,418	13.8%
Fox													58,395	5.5%
Hertz													216,251	20.2%
National													120,967	11.3%
Payless													8,673	0.8%
Sixt													75,083	7.0%
Thrifty													48,559	4.5%
Zipcar													761	0.1%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,070,600	100.0%

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Off-Airport Rental Car Agreements
Monthly Gross Revenue (GR) and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace	608,773	30.2%	611,668	34.0%	842,659	32.3%	751,645	26.4%	571,819	22.9%	624,282	22.1%	4,010,846	27.5%
Airport Van Rental	0												0	0.0%
Allied	26,020	1.3%	25,629	1.4%	46,719	1.8%	47,116	1.7%	48,119	1.9%	51,923	1.8%	245,526	1.7%
Mex/Right/Zezgo							159,747	5.6%	142,077	5.7%	150,853	5.3%	452,677	3.1%
Midway	709,389	35.2%	663,548	36.9%	979,144	37.5%	1,038,659	36.5%	902,645	36.1%	1,069,045	37.9%	5,362,431	36.7%
NU Car Rentals	190,238	9.4%	151,191	8.4%	232,847	8.9%	241,502	8.5%	212,261	8.5%	249,552	8.8%	1,277,591	8.8%
Priceless	264,891	13.1%	166,385	9.3%	268,063	10.3%	286,347	10.1%	286,679	11.5%	318,454	11.3%	1,590,819	10.9%
State Van Rental	20,566	1.0%	9,579	0.5%	4,774	0.2%	20,923	0.7%	14,472	0.6%	16,534	0.6%	86,849	0.6%
U-Save	197,793	9.8%	169,326	9.4%	237,526	9.1%	302,534	10.6%	318,974	12.8%	340,328	12.1%	1,566,480	10.7%
Total	\$ 2,017,670	100.0%	\$ 1,797,326	100.0%	\$ 2,611,732	100.0%	\$ 2,848,473	100.0%	\$ 2,497,046	100.0%	\$ 2,820,971	100.0%	\$ 14,593,220	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace													4,010,846	27.5%
Airport Van Rental													0	
Allied													245,526	1.7%
Mex/Right/Zezgo													452,677	3.1%
Midway													5,362,431	36.7%
NU Car Rentals													1,277,591	8.8%
Priceless													1,590,819	10.9%
State Van Rental													86,849	0.6%
U-Save													1,566,480	10.7%
Total	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 14,593,220	100.0%

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Off-Airport Rental Car Agreements
Monthly Transactions and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace	2,544	26.2%	2,394	23.1%	3,367	25.3%	3,029	22.2%	2,707	19.7%	2,716	18.9%	16,757	22.3%
Airport Van Rental	0												0	0.0%
Allied	404	4.2%	665	6.4%	750	5.6%	640	4.7%	705	5.1%	790	5.5%	3,954	5.3%
Mex/Right/Zezgo							1,014	7.4%	1,030	7.5%	1,052	7.3%	3,096	4.1%
Midway	3,834	39.4%	4,286	41.4%	5,358	40.3%	4,980	36.5%	5,105	37.1%	5,422	37.7%	28,985	38.6%
NU Car Rentals	694	7.1%	741	7.2%	988	7.4%	954	7.0%	924	6.7%	979	6.8%	5,280	7.0%
Priceless	828	8.5%	715	6.9%	1,077	8.1%	1,077	7.9%	1,046	7.6%	1,087	7.6%	5,830	7.8%
State Van Rental	35	0.4%	12	0.1%	10	0.1%	30	0.2%	21	0.2%	35	0.2%	143	0.2%
U-Save	1,387	14.3%	1,544	14.9%	1,743	13.1%	1,930	14.1%	2,213	16.1%	2,288	15.9%	11,105	14.8%
Total	9,726	100.0%	10,357	100.0%	13,293	100.0%	13,654	100.0%	13,751	100.0%	14,369	100.0%	75,150	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace													16,757	22.3%
Airport Van Rental													0	
Allied													3,954	5.3%
Mex/Right/Zezgo													3,096	4.1%
Midway													28,985	38.6%
NU Car Rentals													5,280	7.0%
Priceless													5,830	7.8%
State Van Rental													143	0.2%
U-Save													11,105	14.8%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	75,150	100.0%