

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary**  
**Calendar Year 2025**

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo	5,325,766	10.0%	3,477,082	7.4%	4,664,239	7.9%							13,467,087	8.4%
Avis	8,246,379	15.4%	7,153,721	15.1%	9,377,144	15.8%							24,777,243	15.5%
Budget	4,918,126	9.2%	4,221,573	8.9%	5,311,223	8.9%							14,450,922	9.0%
Dollar	1,350,013	2.5%	1,025,345	2.2%	1,316,757	2.2%							3,692,115	2.3%
Enterprise	7,430,754	13.9%	7,027,549	14.9%	8,647,613	14.6%							23,105,915	14.4%
Fox	2,693,716	5.0%	2,233,851	4.7%	2,958,898	5.0%							7,886,465	4.9%
Hertz	9,993,306	18.7%	9,882,015	20.9%	12,265,579	20.6%							32,140,901	20.1%
National	4,846,921	9.1%	5,251,111	11.1%	6,145,406	10.3%							16,243,437	10.1%
Payless	175,479	0.3%	215,100	0.5%	442,907	0.7%							833,486	0.5%
Sixt	6,027,275	11.3%	4,810,778	10.2%	5,555,259	9.3%							16,393,312	10.2%
Thrifty	2,413,439	4.5%	1,968,696	4.2%	2,695,503	4.5%							7,077,638	4.4%
Zipcar	22,242	0.0%	16,892	0.0%	34,665	0.1%							73,799	0.0%
<b>Total</b>	<b>\$ 53,443,415</b>	<b>100.0%</b>	<b>\$ 47,283,713</b>	<b>100.0%</b>	<b>\$ 59,415,192</b>	<b>100.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 160,142,320</b>	<b>100.0%</b>

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo													13,467,087	8.4%
Avis													24,777,243	15.5%
Budget													14,450,922	9.0%
Dollar													3,692,115	2.3%
Enterprise													23,105,915	14.4%
Fox													7,886,465	4.9%
Hertz													32,140,901	20.1%
National													16,243,437	10.1%
Payless													833,486	0.5%
Sixt													16,393,312	10.2%
Thrifty													7,077,638	4.4%
Zipcar													73,799	0.0%
<b>Total</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 160,142,320</b>	<b>100.0%</b>

\*Data as provided from unaudited revenue reports

**Los Angeles International Airport (LAX)**  
**On-Airport Rental Car Agreements**  
**Monthly Transactions and Market Share (MS) Summary**  
 Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo	13,733	8.8%	10,358	6.5%	14,123	7.7%							38,214	7.7%
Avis	25,855	16.5%	26,515	16.7%	30,553	16.6%							82,923	16.6%
Budget	14,039	9.0%	15,321	9.6%	15,324	8.3%							44,684	8.9%
Dollar	2,925	1.9%	2,681	1.7%	3,552	1.9%							9,158	1.8%
Enterprise	23,057	14.7%	21,717	13.7%	26,092	14.2%							70,866	14.2%
Fox	9,273	5.9%	9,572	6.0%	11,210	6.1%							30,055	6.0%
Hertz	30,451	19.4%	33,946	21.4%	38,625	21.0%							103,022	20.6%
National	17,618	11.2%	18,816	11.8%	21,826	11.9%							58,260	11.7%
Payless	445	0.3%	1,148	0.7%	1,731	0.9%							3,324	0.7%
Sixt	10,872	6.9%	10,499	6.6%	11,818	6.4%							33,189	6.6%
Thrifty	8,301	5.3%	8,270	5.2%	8,886	4.8%							25,457	5.1%
Zipcar	128	0.1%	98	0.1%	142	0.1%							368	0.1%
<b>Total</b>	<b>156,697</b>	<b>100.0%</b>	<b>158,941</b>	<b>100.0%</b>	<b>183,882</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>499,520</b>	<b>100.0%</b>

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo													38,214	7.7%
Avis													82,923	16.6%
Budget													44,684	8.9%
Dollar													9,158	1.8%
Enterprise													70,866	14.2%
Fox													30,055	6.0%
Hertz													103,022	20.6%
National													58,260	11.7%
Payless													3,324	0.7%
Sixt													33,189	6.6%
Thrifty													25,457	5.1%
Zipcar													368	0.1%
<b>Total</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>499,520</b>	<b>100.0%</b>

**Los Angeles International Airport (LAX)**  
Off-Airport Rental Car Agreements  
**Monthly Gross Revenue (GR) and Market Share (MS) Summary**  
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace	608,773	30.2%	611,668	34.0%	842,659	32.3%							2,063,100	32.1%
Airport Van Rental	0												0	0.0%
Allied	26,020	1.3%	25,629	1.4%	46,719	1.8%							98,367	1.5%
Midway	709,389	35.2%	663,548	36.9%	979,144	37.5%							2,352,082	36.6%
NU Car Rentals	190,238	9.4%	151,191	8.4%	232,847	8.9%							574,276	8.9%
Priceless	264,891	13.1%	166,385	9.3%	268,063	10.3%							699,339	10.9%
State Van Rental	20,566	1.0%	9,579	0.5%	4,774	0.2%							34,919	0.5%
U-Save	197,793	9.8%	169,326	9.4%	237,526	9.1%							604,645	9.4%
<b>Total</b>	<b>\$ 2,017,670</b>	<b>100.0%</b>	<b>\$ 1,797,326</b>	<b>100.0%</b>	<b>\$ 2,611,732</b>	<b>100.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 6,426,729</b>	<b>100.0%</b>

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace													2,063,100	32.1%
Airport Van Rental													0	0.0%
Allied													98,367	1.5%
Midway													2,352,082	36.6%
NU Car Rentals													574,276	8.9%
Priceless													699,339	10.9%
State Van Rental													34,919	0.5%
U-Save													604,645	9.4%
<b>Total</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 6,426,729</b>	<b>100.0%</b>

**Los Angeles International Airport (LAX)**  
Off-Airport Rental Car Agreements  
**Monthly Transactions and Market Share (MS) Summary**  
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace	2,544	26.2%	2,394	23.1%	3,367	25.3%							8,305	24.9%
Airport Van Rental	0												0	0.0%
Allied	404	4.2%	665	6.4%	750	5.6%							1,819	5.5%
Midway	3,834	39.4%	4,286	41.4%	5,358	40.3%							13,478	40.4%
NU Car Rentals	694	7.1%	741	7.2%	988	7.4%							2,423	7.3%
Priceless	828	8.5%	715	6.9%	1,077	8.1%							2,620	7.8%
State Van Rental	35	0.4%	12	0.1%	10	0.1%							57	0.2%
U-Save	1,387	14.3%	1,544	14.9%	1,743	13.1%							4,674	14.0%
<b>Total</b>	<b>9,726</b>	<b>100.0%</b>	<b>10,357</b>	<b>100.0%</b>	<b>13,293</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>33,376</b>	<b>100.0%</b>

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace													8,305	24.9%
Airport Van Rental													0	0.0%
Allied													1,819	5.5%
Midway													13,478	40.4%
NU Car Rentals													2,423	7.3%
Priceless													2,620	7.8%
State Van Rental													57	0.2%
U-Save													4,674	14.0%
<b>Total</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>33,376</b>	<b>100.0%</b>