

RESOLUTION NO. 28188

WHEREAS, on recommendation of Management, there were presented for approval, Fiscal Year 2025-2026 Passenger Terminal Rates and Charges for Los Angeles International Airport, for the period beginning July 1, 2025 through June 30, 2026, for [a] the Los Angeles International Airport Passenger Terminal Tariff, as amended, [b] agreements for use of passenger terminal space and equipment using the Tariff rates and charges methodology, and [c] the 2023 Amended and Restated Rate Agreement; and

WHEREAS, in accordance with the Los Angeles International Airport (LAX) Passenger Terminal Tariff, as amended (Tariff), rates and charges for the use of passenger terminal space and equipment at LAX are set each fiscal year. The rates and charges are set pursuant to the rate-setting methodology outlined in the Tariff, which is based on recovery of capital and operating expenses pursuant to the Amended Rate Methodology, the LAX Passenger Terminal Tariff and the Amended and Restated Rate Agreement (2023 ARRA); and

WHEREAS, the Rate Agreement, approved by the Board of Airport Commissioners (Board) in September 2012, and amended and restated in December 2019 (further amended in June 2021 and amended and restated via concurrent action in June 2023), modifies the Tariff rates and charges established each fiscal year for airlines that are signatories to the Rate Agreement; and

WHEREAS, passenger airlines and airline consortiums, currently subject to the 2023 ARRA, are eligible for the 2023 ARRA benefits. In particular, the 2023 ARRA offers a phase-in of newly constructed parcels used to allocate Access Cost Center operating and capital expenses, effective July 1, 2024. Non-signatory airlines will bear full Access cost allocation; and

WHEREAS, staff requested Board approval of the rates and charges (Attachments A-C, attached hereto and made part hereof ) for use of demised and common-use passenger terminal space and equipment at LAX. Said rates and charges will be applicable to terminal users subject to the Tariff and to agreements that use the Tariff rates and charges terms and/or methodology.

	FY2026	FY2025	Variance	%
Terminal Building Rate	\$ 335.84	\$ 308.27	\$ 27.56	8.9%
Federal Inspection Services (FIS)	\$ 18.38	\$ 16.78	\$ 1.60	9.5%
Common Use Holdroom - Class 4	\$2,042.38	\$1,525.56	\$516.83	33.9%
Baggage Claim	\$ 2.86	\$ 2.66	\$ 0.20	7.5%
Outbound Baggage System	11.42	10.36	1.05	10.2%
Total Baggage System	\$ 14.28	\$ 13.03	\$ 1.25	9.6%
Ticket Counter	\$ 0.61	\$ 0.53	\$ 0.08	15.6%; and

WHEREAS, the Amended Rate Methodology includes the following types of rates and charges, including the revised, equalized common-use rates applicable to the use of all Los Angeles World Airports (LAWA) common-use facilities and equipment:

- (1) Terminal Buildings Rate – to recover capital costs and operations and maintenance (O&M) costs, and reserve deposits (if any) allocable to the terminals



- (2) FIS Fee – to recover capital costs and O&M costs, and reserve deposits (if any) allocable to the FIS facilities
- (3) Common-Use Holdroom Rate – to recover the estimated holdroom requirement, which is the product of the Terminal Buildings Rate and the total square footage of all Common-Use Holdrooms in the Terminals added to Loading Bridge Capital and Maintenance requirements
- (4) Common-Use Domestic Baggage Claim Rate – to recover the estimated baggage claim requirement, which is the total of the sum of O&M expenses associated with the common-use inbound baggage systems and the product of the Terminal Buildings Rate and the total square footage of all Common-Use Baggage Claim Areas in the terminals
- (5) Common-Use Outbound Baggage System Rate – to recover the estimated outbound baggage system requirement, which is the total of the sum of O&M expenses associated with the common use outbound baggage systems and the product of the Terminal Buildings Rate and the total square footage of all Common-Use Outbound Baggage System Areas in the terminals
- (6) Common-Use Ticket Counter Rate – to recover the estimated common-use ticket counter requirement, which is the product of the Terminal Buildings Rate and the total square footage of the Common-Use Ticket Counter space in the terminals
- (7) Terminal Special Charges – to recover charges for certain equipment and services that LAWA provides in certain Terminals; and

WHEREAS, staff requested Board approval of the rates and charges (Attachments A-D, attached hereto and made part hereof) based on the Amended Rate Methodology for the use of demised and common-use passenger terminal space and equipment at LAX, calculated in accordance with each Carrier's Rate Agreement. The rates and charges shall be applicable to airlines and airline consortiums that are signatories to their Rate Agreement:

- 2023 ARRA

	FY2026	FY2025	Variance	%
Terminal Building Rate	\$ 327.06	\$ 303.77	\$ 23.28	7.7%
FIS	\$ 17.01	\$ 15.49	\$ 1.52	9.8%
Common Use Holdroom - Class 4	\$ 1,701.50	\$ 1,227.38	\$474.12	38.6%
High Volume Cap - Class 4	\$1,909,887	\$1,883,323		
Baggage Claim	\$ 2.82	\$ 2.66	\$ 0.16	6.1%
Outbound Baggage System	11.20	10.25	0.95	9.3%
Total Baggage System	\$ 14.02	\$ 12.91	\$ 1.11	8.6%
Ticket Counter	\$ 0.59	\$ 0.51	\$ 0.08	15.4%

- Further Amended and Restated Rate Agreement (FARRA)

	FY2026
Terminal Building Rate	\$ 328.77
FIS	\$ 17.07
Common Use Holdroom - Class 4	\$1,711.07
Baggage Claim	\$ 2.83
Outbound Baggage System	11.24
Total Baggage System	\$ 14.07
Ticket Counter	\$ 0.60

Those rates and charges are based on the FY2025-2026 Budget. At the end of the fiscal year, LAWA will recalculate the rates and charges on the basis of actual expenses, activity, and other factors affecting the calculations, and will determine the amount of any overpayment (credit) or underpayment (deficit) due to or from each airline; and

WHEREAS, staff requested Board approval of the use of the FY2025-2026 Tariff Terminal Buildings Rate in effect under the Tariff, pursuant to the Amended Rate Methodology for agreements covering non-aeronautical use of LAX passenger terminals; and

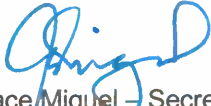
WHEREAS, staff requested Board approval of a FY2025-2026 charge for terminal utilities at the rate of \$9.28 per-square-foot-per-year (psfpy), comprising \$7.40 psfpy, \$1.20 psfpy, and \$0.68 psfpy for electricity, water, and gas, respectively. The per-square-foot costs are calculated as a pro-rata share of concessionaires' estimated footprint as a proportion of total terminal usable square feet. For FY2025-2026, concession spaces are estimated to occupy 5.5% of terminal usable square footage. The equivalent per-usage rates are \$0.2842 per kilowatt-hour, \$13.7324 per hundred cubic feet, and \$0.6579 per therm for electric, water, and gas, respectively; and

WHEREAS, concessionaires must rent storage space to meet health and safety requirements as well as to store inventory to be able to meet customer demand. Staff requested Board approval of a separate Concessions Storage Rate at \$83.96 psfpy. This rate represents 25% of the current Terminal Tariff Building Rate and is consistent with industry practice; and

WHEREAS, actions taken on this item by the Board will become final pursuant to the provisions of Los Angeles City Charter Section 245;

NOW, THEREFORE, BE IT RESOLVED that the Board of Airport Commissioners adopted the staff report; further adopted staff's determination that this item, involving establishment or modification of any rate, fee or charge for the use of existing municipal facilities and services involving negligible or no expansion of use is exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article III, Class 1 (31) of the Los Angeles City CEQA Guidelines; approved the Fiscal Year 2025-2026 Passenger Terminal Rates and Charges for Los Angeles International Airport, for the period beginning July 1, 2025 through June 30, 2026, for [a] the Los Angeles International Airport Passenger Terminal Tariff, as amended, [b] agreements for use of passenger terminal space and equipment using the Tariff rates and charges methodology, and [c] the 2023 Amended and Restated Rate Agreement; further approved use of the Fiscal Year 2025-2026 Terminal Buildings Rate based on the Amended Rate Methodology and the 2023 Amended and Restated Rate Agreement for agreements covering [a] non-aeronautical use of the Los Angeles International Airport passenger terminals as such agreements' rental rate and [b] concessions agreements covering use of passenger terminal space as such agreements' rental rate; further approved the Fiscal Year 2025-2026 per-square-foot charge for utilities at the passenger terminal buildings for the period from July 1, 2025 through June 30, 2026, as detailed in this Resolution; further approved the Concessions Storage Rate for concessions agreements covering use of passenger terminal space at such agreements' concessions storage rental rate; further approved rescission of Resolution 27969 relating to the previous fiscal year's terminal rates and other charges for said airport; and authorized the Chief Executive Officer, or designee, to adjust the Fiscal Year 2025-2026 Passenger Terminal Rates and Charges as necessary to correct clerical or calculation errors subject approval as to form by the City Attorney.

I hereby certify that this Resolution No. 28188 is true and correct, as adopted by the Board of Airport Commissioners at its Regular Meeting held on Thursday, June 5, 2025.



Grace Miguel – Secretary  
BOARD OF AIRPORT COMMISSIONERS

*Attachments:*

- A-C: *Terminal Rates and Charges from July 1, 2025 through June 30, 2026*
  - *Terminal Rates and Charges FY 2026 Budget*
  - *Exhibit 1 Terminal Buildings Rates*
  - *Exhibit 2 FIS Rates*
- D: *FARRA Terminal Rates and Charges from July 1, 2025 through June 30, 2026*

Los Angeles World Airports  
Los Angeles International Airport  
Terminal Rates and Charges  
FY 2026 Budget

2023 ARRA R&C'S

Attachment A

FY 2026

	Passenger Tariff	Rate Agreement
Terminal Buildings Rate per sqft per year	\$ 334.13	\$ 327.06
FIS Fee per deplaned international passenger	\$ 18.32	\$ 17.01
<b>Common Use Rates -</b>		
Common Use Holdroom Rates per full turn (T5, T6 68B, TBIT, MSC) -		
Aircraft class 1	\$ 5,590.93	\$ 4,679.12
Aircraft class 2	\$ 3,557.87	\$ 2,977.62
Aircraft class 3	\$ 2,541.33	\$ 2,126.87
Aircraft class 4	\$ 2,033.07	\$ 1,701.50
Aircraft class 5	\$ 1,626.45	\$ 1,361.20
Aircraft class 6	\$ 1,016.53	\$ 850.75
High Volume Common Use Holdroom Rate per Gate		
Aircraft class 1		\$ 5,252,188.98
Aircraft class 2		\$ 3,342,302.08
Aircraft class 3		\$ 2,387,358.63
Aircraft class 4		\$ 1,909,886.90
Aircraft class 5		\$ 1,527,909.52
Aircraft class 6		\$ 954,943.45
Common Use Baggage Claim System Rate per deplaned domestic passenger rate	\$ 2.85	\$ 2.82
Common Use Outbound Baggage System Rate per enplaned passenger	\$ 11.38	\$ 11.20
Common Use BMU Fee per enplaned passenger	\$ 2.31	\$ 2.12
Common Use Ticket Counter Rate per enplaned passenger (T1.5, T6, TBIT)	\$ 0.61	\$ 0.59
<b>Terminal Special Charges-</b>		
<b>A. Custodial Rates</b>		
Average Custodial Rate per sqft per year	\$ 19.62	\$ 19.62
Custodial Charges for Common Use Areas -		
a. Common Use Holdrooms (per enplaned passenger) (T5, TBIT, MSC)	\$ 0.41	\$ 0.41
b. Common Use Ticket Counters (per enplaned passenger) (T1.5, TBIT)	\$ 0.04	\$ 0.04
c. Common Use Baggage Claim Areas (per deplaned domestic passenger) ( T1.5, T5, TBIT dom)	\$ 0.10	\$ 0.10
<b>B. Equipment Maintenance and Capital Rates</b>		
a. Terminal Airline Support System Rate per enplaned passenger (TBIT)	\$ -	\$ -
1. Terminal Airline Support System Special Charge for T1	\$ -	\$ -
2. Terminal Airline Support System Special Est. Charge for T2 & T3	\$ -	\$ -
b. Loading Bridge Rate - Maintenance (per full turn )-		
Aircraft class 1	\$ 231.38	\$ 231.38
Aircraft class 2	\$ 147.24	\$ 147.24
Aircraft class 3	\$ 105.17	\$ 105.17
Aircraft class 4	\$ 84.14	\$ 84.14
Aircraft class 5	\$ 67.31	\$ 67.31
Aircraft class 6	\$ 42.07	\$ 42.07
c. Loading Bridge Rate - Capital (per full turn )		
Aircraft class 1	\$ 153.32	\$ 153.32
Aircraft class 2	\$ 97.57	\$ 97.57
Aircraft class 3	\$ 69.69	\$ 69.69
Aircraft class 4	\$ 55.75	\$ 55.75
Aircraft class 5	\$ 44.60	\$ 44.60
Aircraft class 6	\$ 27.88	\$ 27.88
d. Loading Bridge Under Lease Capital Charge (per bridge per year)	\$ 55,000	\$ 55,000
<b>Specific per SQFT rate</b>		<b>Other Rates</b>
M&O Rate, UTC (Commuter & Other)		\$ 31.35
Concessions Storage Rate		\$ 83.96
<b>Non-Aeronautical Utility Rates</b>		
Electricity per sqft per year		\$ 7.40
Water per sqft per year		\$ 1.20
Gas per sqft per year		\$ 0.68
Combined Utility Rate per sqft per year		\$ 9.28
Electricity per kWh		\$ 0.2842
Water per HCF		\$ 13.7324
Gas per sqft per Therm		\$ 0.6579

Exhibit 1

**TERMINAL BUILDINGS RATES**

Los Angeles International Airport

**2023 ARRA R&C'S**

**Attachment B**

	Budget FY 2026	Budget FY 2025	Increase (Decrease)	
			Amount	%
TERMINAL BUILDINGS REQUIREMENT				
Unified Capital Requirement				
Debt Service	\$ 494,297,720	\$ 437,316,361	\$ 56,981,359	13.0%
Less: PFCs Used to Pay Debt Service	(167,929,604)	(161,471,243)	(6,458,361)	4.0%
Debt Service Net of PFCs	\$ 326,368,116	\$ 275,845,118	\$ 50,522,998	18.3%
Debt Service Coverage	61,420,365	49,266,320	12,154,045	24.7%
Amortization	131,448,088	131,984,855	(536,767)	-0.4%
Unified Capital Requirement	\$ 519,236,569	\$ 457,096,293	\$ 62,140,276	13.6%
O&M Requirement	491,655,241	492,251,695	(596,453)	-0.1%
TERMINAL BUILDINGS REQUIREMENT	\$ 1,010,891,810	\$ 949,347,987	\$ 61,543,823	6.5%
Calculation of Tariff Terminal Buildings Rate				
Terminal Buildings Requirement	\$ 1,010,891,810	\$ 949,347,987	\$ 61,543,823	6.5%
Divided by: Rentable Area	3,025,484	3,079,550	(54,066)	-1.8%
Tariff Terminal Buildings Rate per sqft	\$ 334.13	\$ 308.27	\$ 25.85	8.4%
Calculation of Rate Agreement Terminal Buildings Rate				
Terminal Buildings Requirement	\$ 1,010,891,810	\$ 949,347,987	\$ 61,543,823	6.5%
Less: Tier One Terminal Buildings Revenue Sharing	-	(2,398,000)	2,398,000	
Less: TRIF Funded Delayed Amortization	(21,391,908)	(11,465,270)	(9,926,637)	86.6%
Net Terminal Buildings Requirement	\$ 989,499,903	\$ 935,484,717	\$ 54,015,186	5.8%
Divided by: Rentable Area	3,025,484	3,079,550	(54,066)	-1.8%
Rate Agreement Terminal Buildings Rate	\$ 327.06	\$ 303.77	\$ 23.28	7.7%
Rate Agreement Terminal Buildings Rate per sqft	\$ 327.06	\$ 303.77	\$ 23.28	7.7%

Exhibit 2  
FIS RATES

Los Angeles International Airport

2023 ARRA R&C'S

Attachment C

FIS REQUIREMENT

	Budget FY 2026	Budget FY 2025	Increase (Decrease)	
			Amount	%
Capital Costs				
Debt Service	\$ 95,890,396	\$ 84,389,539	\$ 11,500,857	13.6%
Less: PFCs Used to Pay Debt Service	-	-	-	
Debt Service Net of PFCs	\$ 95,890,396	\$ 84,389,539	\$ 11,500,857	13.6%
Debt Service Coverage	19,640,000	18,006,000	1,634,000	9.1%
Amortization	16,580,207	16,663,889	(83,683)	-0.5%
Amortization Deferral Recovery	2,625,597	2,625,597	\$ -	0.0%
Capital Costs	\$ 134,736,199	\$ 121,685,025	\$ 13,051,174	10.7%
O&M Expenses				
O&M Expenses (Prior Actual FY) allocated on basis of space	67,066,764	65,787,214	1,279,550	1.9%
Specific FIS O&M--Custodial	16,360,574	15,501,043	859,531	5.5%
Specific FIS O&M--Inbounds, Bag Carts, VSRs and APC	8,937,433	8,482,685	454,748	5.4%
Less: Adjustment	-	-	\$ -	
<b>GROSS FIS REQUIREMENT</b>	<b>\$ 227,100,970</b>	<b>\$ 211,455,967</b>	<b>\$ 15,645,004</b>	<b>7.4%</b>
Less: Rental revenue of space in FIS Areas from governmental agencies	-	-		
<b>NET FIS REQUIREMENT</b>	<b>\$ 227,100,970</b>	<b>\$ 211,455,967</b>	<b>\$ 15,645,004</b>	<b>7.4%</b>
<b>Calculation of Tariff FIS Rate</b>				
Net FIS Requirement	\$ 227,100,970	\$ 211,455,967	\$ 15,645,004	7.4%
Divided by: Deplaned International Passengers (forecast FY/actual FY)	12,394,760	12,600,000	(205,240)	-1.6%
<b>Tariff FIS Rate per deplaned international passenger</b>	<b>\$ 18.32</b>	<b>\$ 16.78</b>	<b>\$ 1.54</b>	<b>9.2%</b>
<b>Calculation of Rate Agreement FIS Rate</b>				
Net FIS Requirement	\$ 227,100,970	\$ 211,455,967	\$ 15,645,004	7.4%
Less: Tier One FIS Concession Revenue	(13,125,000)	(14,623,000)	\$ 1,498,000	-10.2%
Less: TRIF Funded Delayed Amortization	(3,199,209)	(1,689,730)	\$ (1,509,479)	
Net FIS Requirement	\$ 210,776,761	\$ 195,143,237	\$ 15,633,524	8.0%
Divided by: Deplaned International Passengers (forecast FY/actual FY)	12,394,760	12,600,000	(205,240)	-1.6%
<b>Rate Agreement FIS Rate</b>	<b>\$ 17.01</b>	<b>\$ 15.49</b>	<b>\$ 1.52</b>	<b>9.8%</b>

Los Angeles World Airports  
Los Angeles International Airport  
Terminal Rates and Charges  
FY 2026 Budget

FARRA R&C'S

Attachment D

FY 2026

	Passenger Tariff	Rate Agreement
Terminal Buildings Rate per sqft per year	\$ 335.84	\$ 328.77
FIS Fee per deplaned international passenger	\$ 18.38	\$ 17.07
<b>Common Use Rates -</b>		
Common Use Holdroom Rates per full turn (T5, T6 68B, TBIT, MSC) -		
Aircraft class 1	\$ 5,616.55	\$ 4,705.45
Aircraft class 2	\$ 3,574.17	\$ 2,994.38
Aircraft class 3	\$ 2,552.98	\$ 2,138.84
Aircraft class 4	\$ 2,042.38	\$ 1,711.07
Aircraft class 5	\$ 1,633.91	\$ 1,368.86
Aircraft class 6	\$ 1,021.19	\$ 855.54
High Volume Common Use Holdroom Rate per Gate		
Aircraft class 4		\$ 1,918,809.02
Common Use Baggage Claim System Rate per deplaned domestic passenger rate	\$ 2.86	\$ 2.83
Common Use Outbound Baggage System Rate per enplaned passenger	\$ 11.42	\$ 11.24
Common Use BMU Fee per enplaned passenger	\$ 2.31	\$ 2.12
Common Use Ticket Counter Rate per enplaned passenger (T1.5, T6, TBIT)	\$ 0.61	\$ 0.60
<b>Terminal Special Charges-</b>		
<b>A. Custodial Rates</b>		
Average Custodial Rate per sqft per year	\$ 19.62	\$ 19.62
Custodial Charges for Common Use Areas -		
a. Common Use Holdrooms (per enplaned passenger) (T5, TBIT, MSC)	\$ 0.41	\$ 0.41
b. Common Use Ticket Counters (per enplaned passenger) (T1.5, TBIT)	\$ 0.04	\$ 0.04
c. Common Use Baggage Claim Areas (per deplaned domestic passenger) ( T1.5, T5, TBIT dom)	\$ 0.10	\$ 0.10
<b>B. Equipment Maintenance and Capital Rates</b>		
a. Terminal Airline Support System Rate per enplaned passenger (TBIT)	\$ -	\$ -
1. Terminal Airline Support System Special Charge for T1	\$ -	\$ -
2. Terminal Airline Support System Special Est. Charge for T2 & T3	\$ -	\$ -
b. Loading Bridge Rate - Maintenance (per full turn )-		
Aircraft class 1	\$ 231.38	\$ 231.38
Aircraft class 2	\$ 147.24	\$ 147.24
Aircraft class 3	\$ 105.17	\$ 105.17
Aircraft class 4	\$ 84.14	\$ 84.14
Aircraft class 5	\$ 67.31	\$ 67.31
Aircraft class 6	\$ 42.07	\$ 42.07
c. Loading Bridge Rate - Capital (per full turn )		
Aircraft class 1	\$ 153.32	\$ 153.32
Aircraft class 2	\$ 97.57	\$ 97.57
Aircraft class 3	\$ 69.69	\$ 69.69
Aircraft class 4	\$ 55.75	\$ 55.75
Aircraft class 5	\$ 44.60	\$ 44.60
Aircraft class 6	\$ 27.88	\$ 27.88
d. Loading Bridge Under Lease Capital Charge (per bridge per year)	\$ 55,000	\$ 55,000



Exhibit 1

**TERMINAL BUILDINGS RATES**

Los Angeles International Airport

Attachment D

**FARRA R&C'S**

	Budget FY 2026	Budget FY 2025	Increase (Decrease)	
			Amount	%
<b>TERMINAL BUILDINGS REQUIREMENT</b>				
Unified Capital Requirement				
Debt Service	\$ 494,297,720	\$ 437,316,361	\$ 56,981,359	13.0%
Less: PFCs Used to Pay Debt Service	(167,929,604)	(161,471,243)	(6,458,361)	4.0%
Debt Service Net of PFCs	\$ 326,368,116	\$ 275,845,118	\$ 50,522,998	18.3%
Debt Service Coverage	61,420,365	49,266,320	12,154,045	24.7%
Amortization	132,295,223	131,984,855	310,368	0.2%
Unified Capital Requirement	\$ 520,083,704	\$ 457,096,293	\$ 62,987,411	13.8%
O&M Requirement	495,987,064	492,251,695	3,735,370	0.8%
<b>TERMINAL BUILDINGS REQUIREMENT</b>	<b>\$ 1,016,070,768</b>	<b>\$ 949,347,987</b>	<b>\$ 66,722,781</b>	<b>7.0%</b>
<b>Calculation of Tariff Terminal Buildings Rate</b>				
Terminal Buildings Requirement	\$ 1,016,070,768	\$ 949,347,987	\$ 66,722,781	7.0%
Divided by: Rentable Area	3,025,484	3,079,550	(54,066)	-1.8%
<b>Tariff Terminal Buildings Rate per sqft</b>	<b>\$ 335.84</b>	<b>\$ 308.27</b>	<b>\$ 27.56</b>	<b>8.9%</b>
<b>Calculation of Rate Agreement Terminal Buildings Rate</b>				
Terminal Buildings Requirement	\$ 1,016,070,768	\$ 949,347,987	\$ 66,722,781	7.0%
Less: Tier One Terminal Buildings Revenue Sharing	-	(2,398,000)	2,398,000	
Less: TRIF Funded Delayed Amortization	(21,391,908)	(11,465,270)	(9,926,637)	86.6%
Net Terminal Buildings Requirement	\$ 994,678,860	\$ 935,484,717	\$ 59,194,143	6.3%
Divided by: Rentable Area	3,025,484	3,079,550	(54,066)	-1.8%
Rate Agreement Terminal Buildings Rate	\$ 328.77	\$ 303.77	\$ 24.99	8.2%
<b>Rate Agreement Terminal Buildings Rate per sqft</b>	<b>\$ 328.77</b>	<b>\$ 303.77</b>	<b>\$ 24.99</b>	<b>8.2%</b>

**Exhibit 2**  
**FIS RATES**

Los Angeles International Airport

Attachment D

**FARRA R&C'S**

	Budget FY 2026	Budget FY 2025	Increase (Decrease)	
			Amount	%
<b>FIS REQUIREMENT</b>				
Capital Costs				
Debt Service	\$ 95,890,396	\$ 84,389,539	\$ 11,500,857	13.6%
Less: PFCs Used to Pay Debt Service	-	-	-	
Debt Service Net of PFCs	\$ 95,890,396	\$ 84,389,539	\$ 11,500,857	13.6%
Debt Service Coverage	19,640,000	18,006,000	1,634,000	9.1%
Amortization	16,706,309	16,663,889	42,420	0.3%
Amortization Deferral Recovery	2,625,597	2,625,597	\$ -	0.0%
Capital Costs	\$ 134,862,302	\$ 121,685,025	\$ 13,177,277	10.8%
O&M Expenses				
O&M Expenses (Prior Actual FY) allocated on basis of space	67,711,588	65,787,214	1,924,374	2.9%
Specific FIS O&M--Custodial	16,360,574	15,501,043	859,531	5.5%
Specific FIS O&M--Inbounds, Bag Carts, VSRs and APC	8,937,433	8,482,685	454,748	5.4%
Less: Adjustment	-	-	\$ -	
<b>GROSS FIS REQUIREMENT</b>	<b>\$ 227,871,897</b>	<b>\$ 211,455,967</b>	<b>\$ 16,415,930</b>	<b>7.8%</b>
Less: Rental revenue of space in FIS Areas from governmental agencies	-	-		
<b>NET FIS REQUIREMENT</b>	<b>\$ 227,871,897</b>	<b>\$ 211,455,967</b>	<b>\$ 16,415,930</b>	<b>7.8%</b>
<b>Calculation of Tariff FIS Rate</b>				
Net FIS Requirement	\$ 227,871,897	\$ 211,455,967	\$ 16,415,930	7.8%
Divided by: Deplaned International Passengers (forecast FY/actual FY)	12,394,760	12,600,000	(205,240)	-1.6%
<b>Tariff FIS Rate per deplaned international passenger</b>	<b>\$ 18.38</b>	<b>\$ 16.78</b>	<b>\$ 1.60</b>	<b>9.5%</b>
<b>Calculation of Rate Agreement FIS Rate</b>				
Net FIS Requirement	\$ 227,871,897	\$ 211,455,967	\$ 16,415,930	7.8%
Less: Tier One FIS Concession Revenue	(13,125,000)	(14,623,000)	\$ 1,498,000	-10.2%
Less: TRIF Funded Delayed Amortization	(3,199,209)	(1,689,730)	\$ (1,509,479)	
Net FIS Requirement	\$ 211,547,687	\$ 195,143,237	\$ 16,404,451	8.4%
Divided by: Deplaned International Passengers (forecast FY/actual FY)	12,394,760	12,600,000	(205,240)	-1.6%
<b>Rate Agreement FIS Rate</b>	<b>\$ 17.07</b>	<b>\$ 15.49</b>	<b>\$ 1.58</b>	<b>10.2%</b>