Los Angeles International Airport (LAX)

On-Airport Rental Car Agreements Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary Calendar Year 2025

RAC	January 2	025	February 2	2025	March 20	March 2025		25	May 20	25	June 2025		January - June	
RAC	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo	5,325,766	10.0%	3,477,082	7.4%	4,664,239	7.9%	6,108,879	10.1%	6,836,323	10.9%			26,412,289	9.3%
Avis	8,246,379	15.4%	7,153,721	15.1%	9,377,144	15.8%	9,859,658	16.3%	9,725,632	15.5%			44,362,533	15.7%
Budget	4,918,126	9.2%	4,221,573	8.9%	5,311,223	8.9%	5,621,953	9.3%	5,968,948	9.5%			26,041,823	9.2%
Dollar	1,350,013	2.5%	1,025,345	2.2%	1,316,757	2.2%	1,510,727	2.5%	1,812,489	2.9%			7,015,331	2.5%
Enterprise	7,430,754	13.9%	7,027,549	14.9%	8,647,613	14.6%	8,303,669	13.8%	8,120,964	12.9%			39,530,548	14.0%
Fox	2,693,716	5.0%	2,233,851	4.7%	2,958,898	5.0%	2,628,720	4.4%	2,639,655	4.2%			13,154,841	4.6%
Hertz	9,993,306	18.7%	9,882,015	20.9%	12,265,579	20.6%	11,761,429	19.5%	12,205,418	19.4%			56,107,747	19.8%
National	4,846,921	9.1%	5,251,111	11.1%	6,145,406	10.3%	5,702,713	9.4%	5,876,922	9.4%			27,823,071	9.8%
Payless	175,479	0.3%	215,100	0.5%	442,907	0.7%	325,652	0.5%	518,514	0.8%			1,677,652	0.6%
Sixt	6,027,275	11.3%	4,810,778	10.2%	5,555,259	9.3%	5,978,614	9.9%	6,585,440	10.5%			28,957,367	10.2%
Thrifty	2,413,439	4.5%	1,968,696	4.2%	2,695,503	4.5%	2,540,680	4.2%	2,504,983	4.0%			12,123,301	4.3%
Zipcar	22,242	0.0%	16,892	0.0%	34,665	0.1%	28,297	0.0%	25,057	0.0%			127,152	0.0%
Total	\$ 53,443,415	100.0%	\$ 47,283,713	100.0%	\$ 59,415,192	100.0%	\$ 60,370,990	100.0%	\$ 62,820,345	100.0%	\$-	0.0%	\$ 283,333,655	100.0%

RAC	July 202	25	August 2	025	September	2025	Octo	per 2025	Novem	ber 2025	Decembe	er 2025	January - December	
TVAC	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo													26,412,289	9.3%
Avis													44,362,533	15.7%
Budget													26,041,823	9.2%
Dollar										-			7,015,331	2.5%
Enterprise													39,530,548	14.0%
Fox													13,154,841	4.6%
Hertz													56,107,747	19.8%
National													27,823,071	9.8%
Payless													1,677,652	0.6%
Sixt													28,957,367	10.2%
Thrifty													12,123,301	4.3%
Zipcar													127,152	0.0%
Total	\$-	0.0%	\$-	0.0%	\$-	0.0%	\$	- 0.0%	\$	- 0.0%	\$-	0.0%	\$ 283,333,655	100.0%

*Data as provided from unaudited revenue reports

Los Angeles International Airport (LAX) On-Airport Rental Car Agreements Monthly Transactions and Market Share (MS) Summary Calendar Year 2025

RAC	January 2	025	February 2025		March 2025		April 20	25	May 2025		June 2025		January - June	
NAC	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo	13,733	8.8%	10,358	6.5%	14,123	7.7%	16,420	9.2%	18,527	9.4%			73,161	8.4%
Avis	25,855	16.5%	26,515	16.7%	30,553	16.6%	31,322	17.5%	32,568	16.6%			146,813	16.8%
Budget	14,039	9.0%	15,321	9.6%	15,324	8.3%	16,533	9.3%	19,469	9.9%			80,686	9.2%
Dollar	2,925	1.9%	2,681	1.7%	3,552	1.9%	3,811	2.1%	4,846	2.5%			17,815	2.0%
Enterprise	23,057	14.7%	21,717	13.7%	26,092	14.2%	24,314	13.6%	25,576	13.0%			120,756	13.8%
Fox	9,273	5.9%	9,572	6.0%	11,210	6.1%	8,894	5.0%	9,565	4.9%			48,514	5.5%
Hertz	30,451	19.4%	33,946	21.4%	38,625	21.0%	36,392	20.4%	38,775	19.8%			178,189	20.4%
National	17,618	11.2%	18,816	11.8%	21,826	11.9%	20,167	11.3%	21,410	10.9%			99,837	11.4%
Payless	445	0.3%	1,148	0.7%	1,731	0.9%	1,123	0.6%	2,190	1.1%			6,637	0.8%
Sixt	10,872	6.9%	10,499	6.6%	11,818	6.4%	11,769	6.6%	15,395	7.8%			60,353	6.9%
Thrifty	8,301	5.3%	8,270	5.2%	8,886	4.8%	7,782	4.4%	7,733	3.9%			40,972	4.7%
Zipcar	128	0.1%	98	0.1%	142	0.1%	145	0.1%	118	0.1%			631	0.1%
Total	156,697	100.0%	158,941	100.0%	183,882	100.0%	178,672	100.0%	196,172	100.0%	0	0.0%	874,364	100.0%

RAC	July 202	5	August 2025		September 2025		October 2	025	November	2025	December 2025		January - December	
1040	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo													73,161	8.4%
Avis													146,813	16.8%
Budget													80,686	9.2%
Dollar													17,815	2.0%
Enterprise													120,756	13.8%
Fox													48,514	5.5%
Hertz													178,189	20.4%
National													99,837	11.4%
Payless													6,637	0.8%
Sixt													60,353	6.9%
Thrifty													40,972	4.7%
Zipcar													631	0.1%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	874,364	100.0%

Los Angeles International Airport (LAX) Off-Airport Rental Car Agreements Monthly Gross Revenue (GR) and Market Share (MS) Summary Calendar Year 2025

RAC	January 2	2025	February	2025	March 2	025	April 20	25	May 20	25	June	2025	January - J	lune
INAC	GR	MS	GR	MS	GR	MS								
Ace	608,773	30.2%	611,668	34.0%	842,659	32.3%	751,645	26.4%	571,819	22.9%			3,386,564	28.8%
Airport Van Rental	0												0	0.0%
Allied	26,020	1.3%	25,629	1.4%	46,719	1.8%	47,116	1.7%	48,119	1.9%			193,603	1.6%
Mex/Right/Zezgo							159,747	5.6%	142,077	5.7%			301,824	2.6%
Midway	709,389	35.2%	663,548	36.9%	979,144	37.5%	1,038,659	36.5%	902,645	36.1%			4,293,386	36.5%
NU Car Rentals	190,238	9.4%	151,191	8.4%	232,847	8.9%	241,502	8.5%	212,261	8.5%			1,028,040	8.7%
Priceless	264,891	13.1%	166,385	9.3%	268,063	10.3%	286,347	10.1%	286,679	11.5%			1,272,365	10.8%
State Van Rental	20,566	1.0%	9,579	0.5%	4,774	0.2%	20,923	0.7%	14,472	0.6%			70,315	0.6%
U-Save	197,793	9.8%	169,326	9.4%	237,526	9.1%	302,534	10.6%	318,974	12.8%			1,226,152	10.4%
Total	\$ 2,017,670	100.0%	\$ 1,797,326	100.0%	\$ 2,611,732	100.0%	\$ 2,848,473	100.0%	\$ 2,497,046	100.0%	\$	- 0.0%	\$ 11,772,248	100.0%

RAC	July 202	25	August 2	August 2025		September 2025		2025	Novemb	er 2025	December 2025		January - December	
RAC	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace													3,386,564	28.8%
Airport Van Rental		1		ļ									0	
Allied													193,603	1.6%
Mex/Right/Zezgo													301,824	2.6%
Midway													4,293,386	36.5%
NU Car Rentals													1,028,040	8.7%
Priceless													1,272,365	10.8%
State Van Rental													70,315	0.6%
U-Save													1,226,152	10.4%
Total	\$-	0.0%	\$-	0.0%	\$	- 0.0%	\$-	0.0%	\$	- 0.0%	\$ -	0.0%	\$ 11,772,248	100.0%

Los Angeles International Airport (LAX) Off-Airport Rental Car Agreements Monthly Transactions and Market Share (MS) Summary Calendar Year 2025

RAC	January 2	025	February 2	2025	March 2025		April 2025		May 2025		June 2025		January - June	
INAC .	Transactions	MS	Transactions	MS	Transactions	MS								
Ace	2,544	26.2%	2,394	23.1%	3,367	25.3%	3,029	22.2%	2,707	19.7%			14,041	23.1%
Airport Van Rental	0			ł									0	0.0%
Allied	404	4.2%	665	6.4%	750	5.6%	640	4.7%	705	5.1%			3,164	5.2%
Mex/Right/Zezgo		i l		l			1,014	7.4%	1,030	7.5%			2,044	3.4%
Midway	3,834	39.4%	4,286	41.4%	5,358	40.3%	4,980	36.5%	5,105	37.1%			23,563	38.8%
NU Car Rentals	694	7.1%	741	7.2%	988	7.4%	954	7.0%	924	6.7%			4,301	7.1%
Priceless	828	8.5%	715	6.9%	1,077	8.1%	1,077	7.9%	1,046	7.6%			4,743	7.8%
State Van Rental	35	0.4%	12	0.1%	10	0.1%	30	0.2%	21	0.2%			108	0.2%
U-Save	1,387	14.3%	1,544	14.9%	1,743	13.1%	1,930	14.1%	2,213	16.1%			8,817	14.5%
Total	9,726	100.0%	10,357	100.0%	13,293	100.0%	13,654	100.0%	13,751	100.0%	0	0.0%	60,781	100.0%

RAC	July 202	5	August 2025		September 2025		October 2	2025	November	2025	December 2025		January - December	
IVAC	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace													14,041	23.1%
Airport Van Rental									l i				0	
Allied													3,164	5.2%
Mex/Right/Zezgo													2,044	3.4%
Midway													23,563	38.8%
NU Car Rentals													4,301	7.1%
Priceless													4,743	7.8%
State Van Rental													108	0.2%
U-Save													8,817	14.5%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	60,781	100.0%