

Monthly Vanpool Fare Increase Summary Effective February 1, 2009

(As Approved by the Board of Airport Commissioners on 12/15/08)

Vehicle Lease:	No. of Psgrs.	Base Fare	Fuel Cost per Gal.*	MPG	Fuel Cost per Vehicle Mile	Fuel Cost Per Passenger Mile
\$ 1,023.00 (Div. By)	8	\$ 127.88	\$2.59	15	\$0.17	\$0.02

			Monthly Vanpool Fare Rates Effective February 1, 2009						Monthly Employee Savings			
Daily Round Trip Miles	Avg. Mo. Commute Days	Monthly Commute Miles	Full Fare	Metro Lease Credit (If Applicable)	Adjusted Metro Fare	LAWA Employee Discount	Final Employee Cost W/O Metro	Final Employee Cost w/ Metro	Personal Fuel Cost Savings	Net Fuel Savings Per Rider	IRS Mileage Rate Costs	Net Milage Rate Savings
0 to 15	20	300	\$ 134	\$ (50.00)	\$ 84	\$ (60.00)	\$ 74	\$ 24	\$ 51.80	\$ 27.93	\$ 165.00	\$ 141.13
16 to 39	20	780	\$ 143	\$ (50.00)	\$ 93	\$ (60.00)	\$ 83	\$ 33	\$ 134.68	\$ 101.21	\$ 429.00	\$ 395.53
40 to 49	20	980	\$ 147	\$ (50.00)	\$ 97	\$ (60.00)	\$ 87	\$ 37	\$ 169.21	\$ 131.74	\$ 539.00	\$ 501.53
50 to 59	20	1,180	\$ 151	\$ (50.00)	\$ 101	\$ (60.00)	\$ 91	\$ 41	\$ 203.75	\$ 162.27	\$ 649.00	\$ 607.53
60 to 69	20	1,380	\$ 155	\$ (50.00)	\$ 105	\$ (60.00)	\$ 95	\$ 45	\$ 238.28	\$ 192.81	\$ 759.00	\$ 713.53
70 to 79	20	1,580	\$ 159	\$ (50.00)	\$ 109	\$ (60.00)	\$ 99	\$ 49	\$ 272.81	\$ 223.34	\$ 869.00	\$ 819.53
80 to 89	20	1,780	\$ 163	\$ (50.00)	\$ 113	\$ (60.00)	\$ 103	\$ 53	\$ 307.35	\$ 253.87	\$ 979.00	\$ 925.53
90 to 99	20	1,980	\$ 167	\$ (50.00)	\$ 117	\$ (60.00)	\$ 107	\$ 57	\$ 341.88	\$ 284.41	\$ 1,089.00	\$ 1,031.53
100 to 109	20	2,180	\$ 171	\$ (50.00)	\$ 121	\$ (60.00)	\$ 111	\$ 61	\$ 376.41	\$ 314.94	\$ 1,199.00	\$ 1,137.53
110 to 119	20	2,380	\$ 175	\$ (50.00)	\$ 125	\$ (60.00)	\$ 115	\$ 65	\$ 410.95	\$ 345.47	\$ 1,309.00	\$ 1,243.53
120 to 129	20	2,580	\$ 179	\$ (50.00)	\$ 129	\$ (60.00)	\$ 119	\$ 69	\$ 445.48	\$ 376.01	\$ 1,419.00	\$ 1,349.53
130 to 139	20	2,780	\$ 183	\$ (50.00)	\$ 133	\$ (60.00)	\$ 123	\$ 73	\$ 480.01	\$ 406.54	\$ 1,529.00	\$ 1,455.53
140 to 149	20	2,980	\$ 187	\$ (50.00)	\$ 137	\$ (60.00)	\$ 127	\$ 77	\$ 514.55	\$ 437.07	\$ 1,639.00	\$ 1,561.53
150 to 159	20	3,180	\$ 191	\$ (50.00)	\$ 141	\$ (60.00)	\$ 131	\$ 81	\$ 549.08	\$ 467.61	\$ 1,749.00	\$ 1,667.53
160 to 169	20	3,380	\$ 195	\$ (50.00)	\$ 145	\$ (60.00)	\$ 135	\$ 85	\$ 583.61	\$ 498.14	\$ 1,859.00	\$ 1,773.53
170 to 179	20	3,580	\$ 199	\$ (50.00)	\$ 149	\$ (60.00)	\$ 139	\$ 89	\$ 618.15	\$ 528.67	\$ 1,969.00	\$ 1,879.53
180 to 189	20	3,780	\$ 203	\$ (50.00)	\$ 153	\$ (60.00)	\$ 143	\$ 93	\$ 652.68	\$ 559.21	\$ 2,079.00	\$ 1,985.53
190 to 199	20	3,980	\$ 207	\$ (50.00)	\$ 157	\$ (60.00)	\$ 147	\$ 97	\$ 687.21	\$ 589.74	\$ 2,189.00	\$ 2,091.53
Average:							\$ 113.16	\$ 63.16	\$ 390.99	\$ 327.83	\$ 1,245.44	\$ 1,182.28

Notes:

- Fares listed are flat monthly rates based on Monthly Commute Miles and are not pro-rated for actual days ridden, unless rider is joining or leaving van.
- "Full Fare" is the "Vehicle Lease" divided by "No. of Passengers" plus the "Fuel Cost Per Passenger Mile" multiplied by the "Total Miles per Month".
- Fuel cost per gallon is based on actual vanpool fuel costs to LAWA over the past four years projected out over the next calendar year.
- The Metro Lease Credit is a Federal subsidy program administered by LA County Metro for eligible vans that have been approved by Metro.
- LAX Tenant Employees and members of the public are not eligible for the LAWA Employee Discount, but may receive the Metro Lease Credit.
- Personal Fuel Cost Savings are calculated based on the same MPG, fuel costs per mile, and miles per month as vanpool costs.
- The IRS Mileage Rate effective 1/1/09 is \$0.55 per mile, which includes vehicle maintenance and insurance costs as well as fuel.