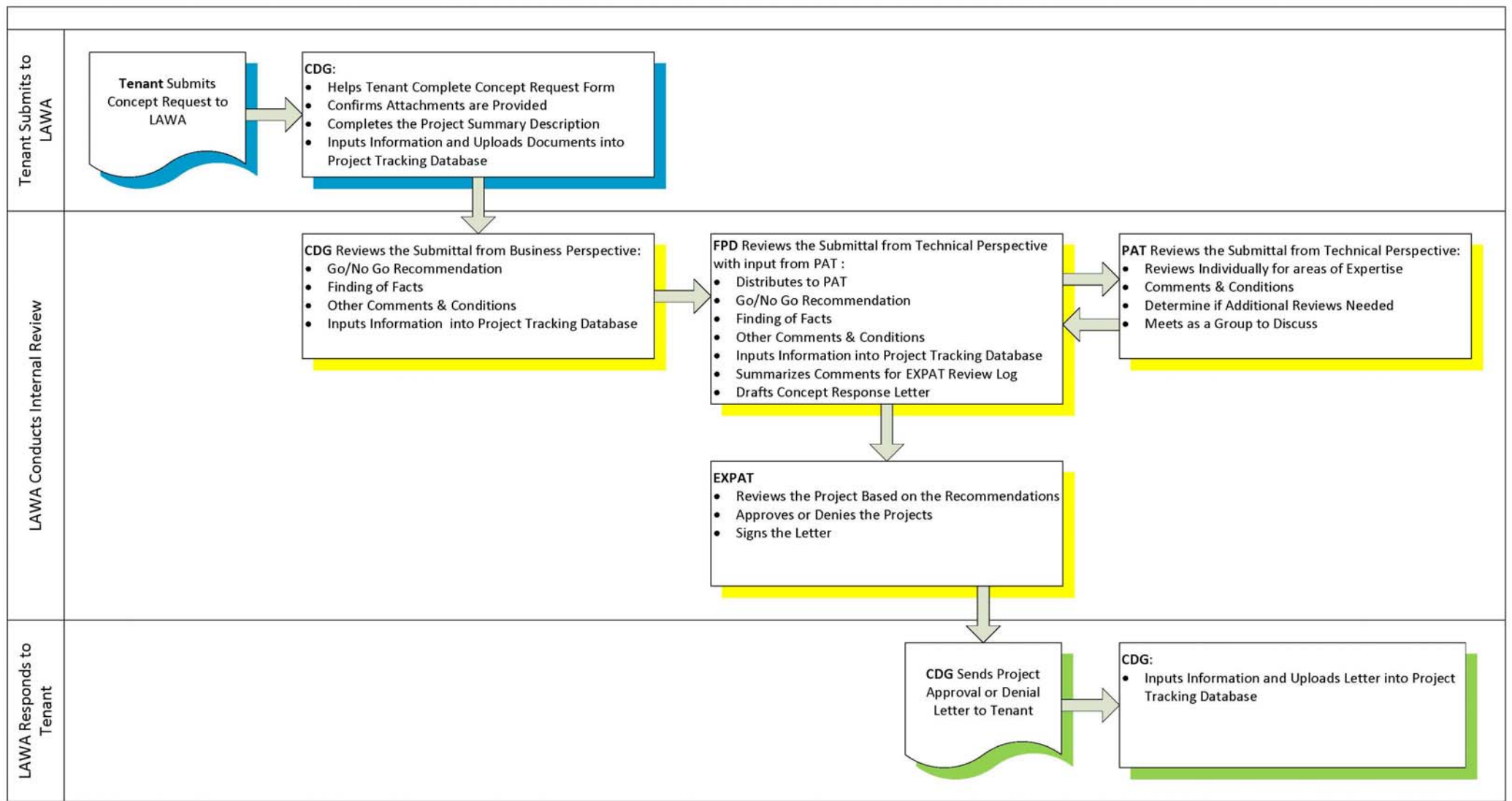


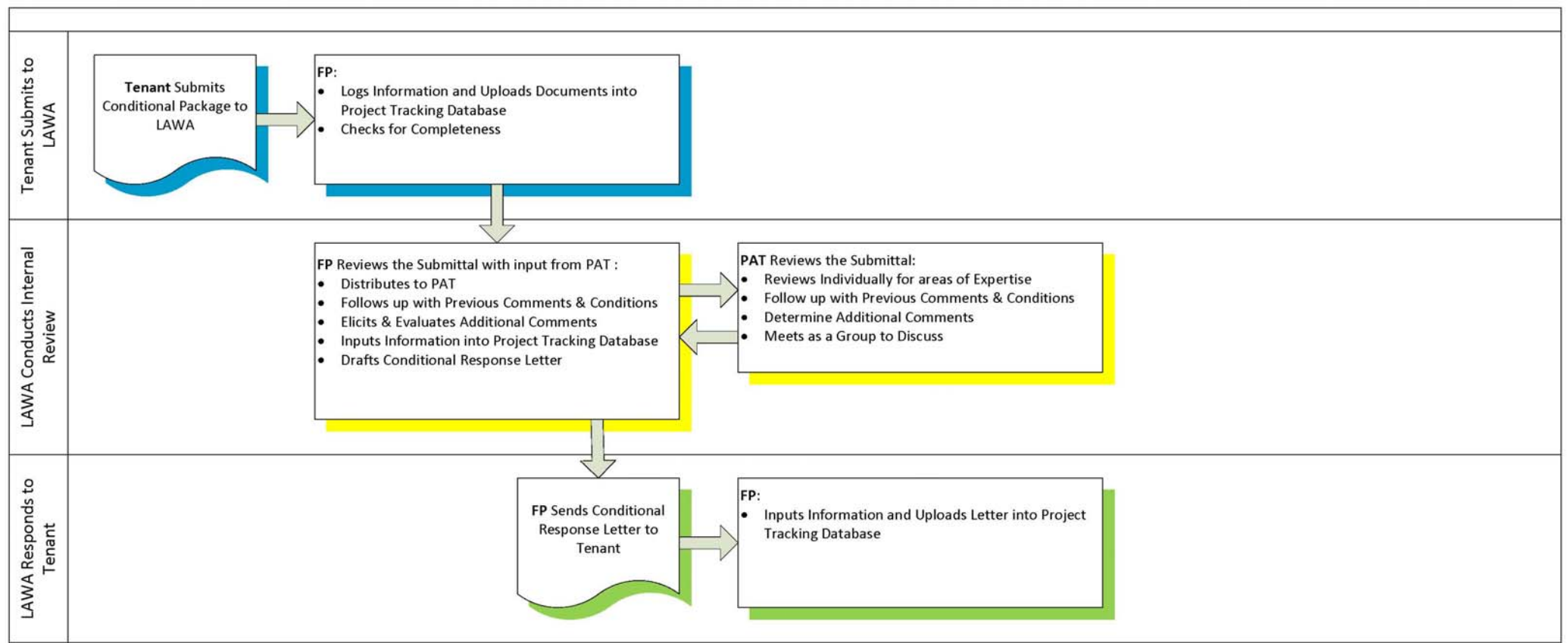
New Tenant Project Approval Process

5% Concept Review



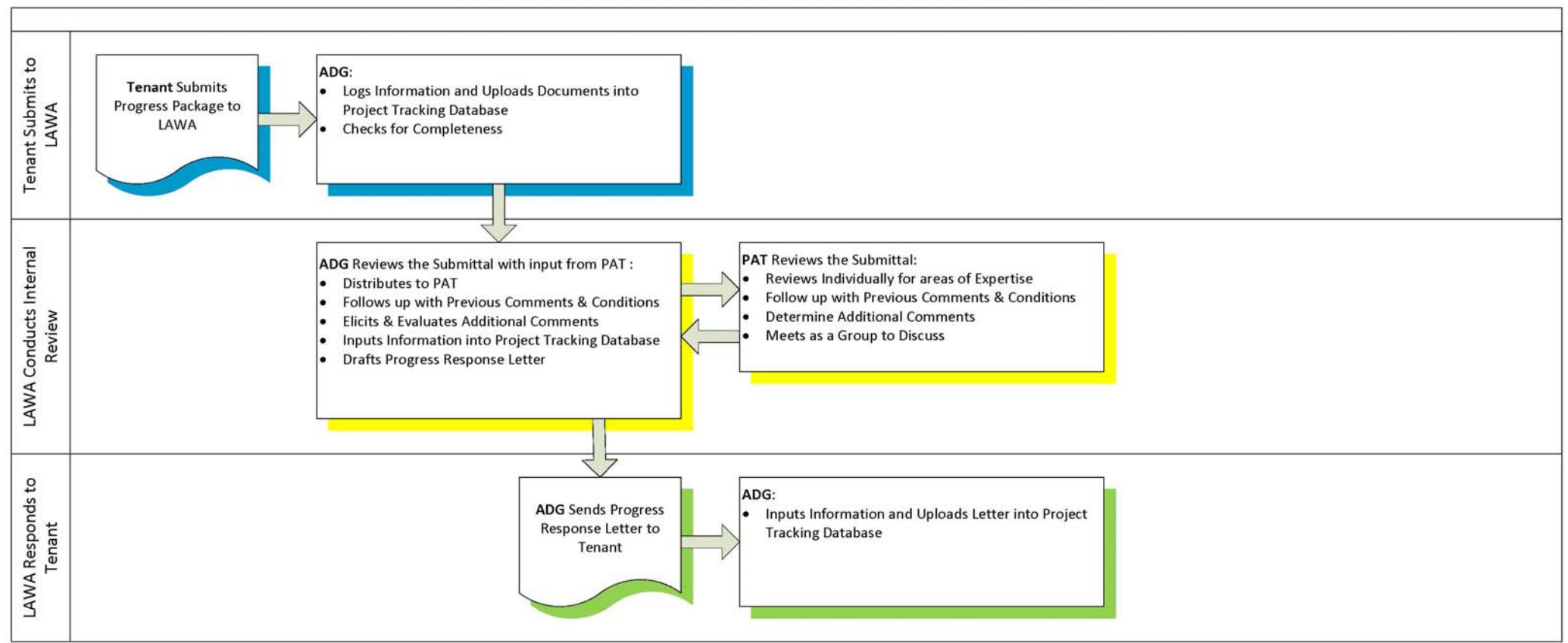
New Tenant Project Approval Process

30% Conditional Review



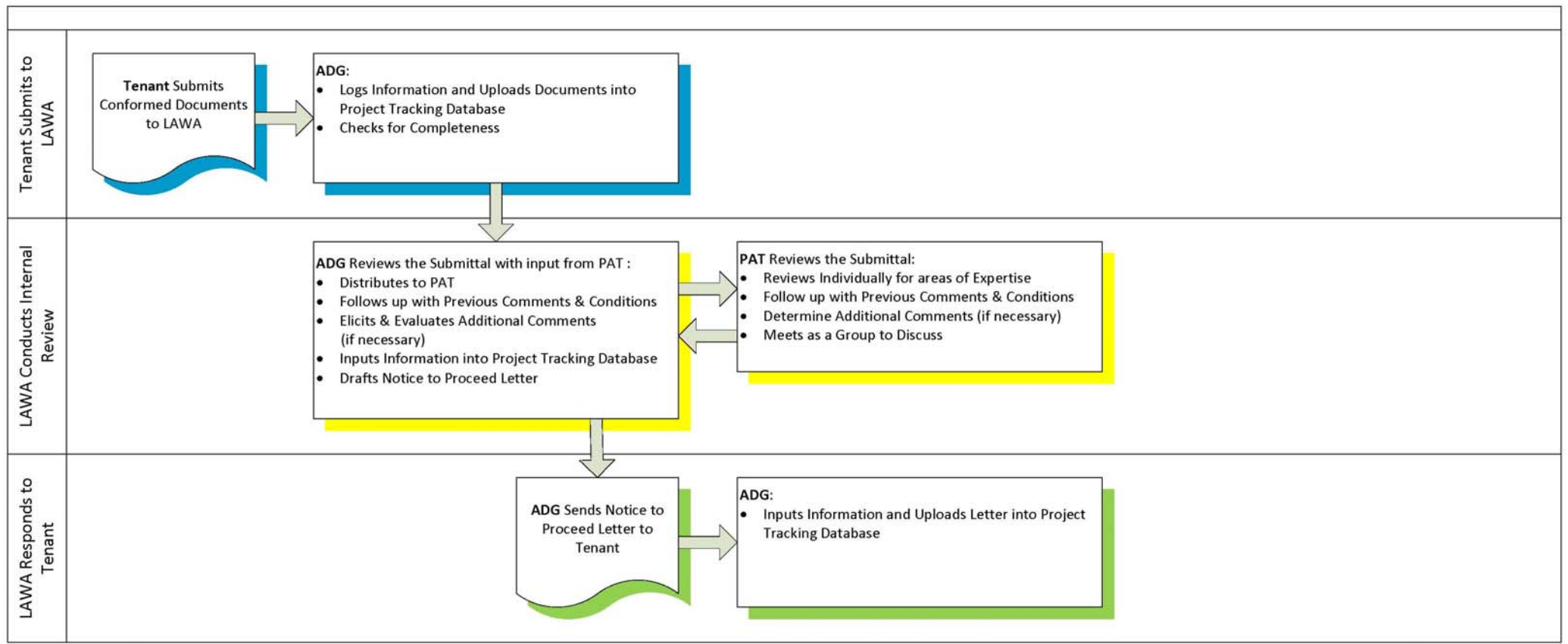
New Tenant Project Approval Process

60% and 90% Progress Review



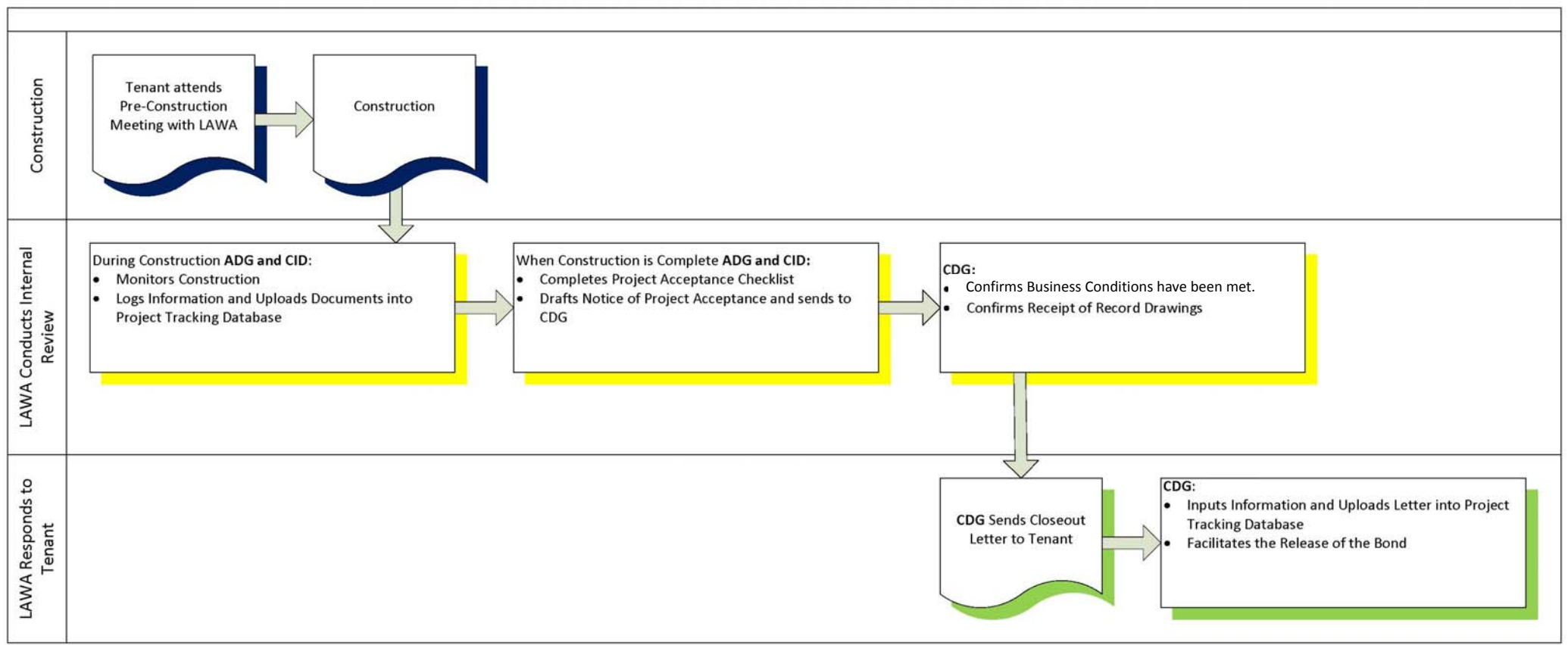
New Tenant Project Approval Process

Notice to Proceed Review



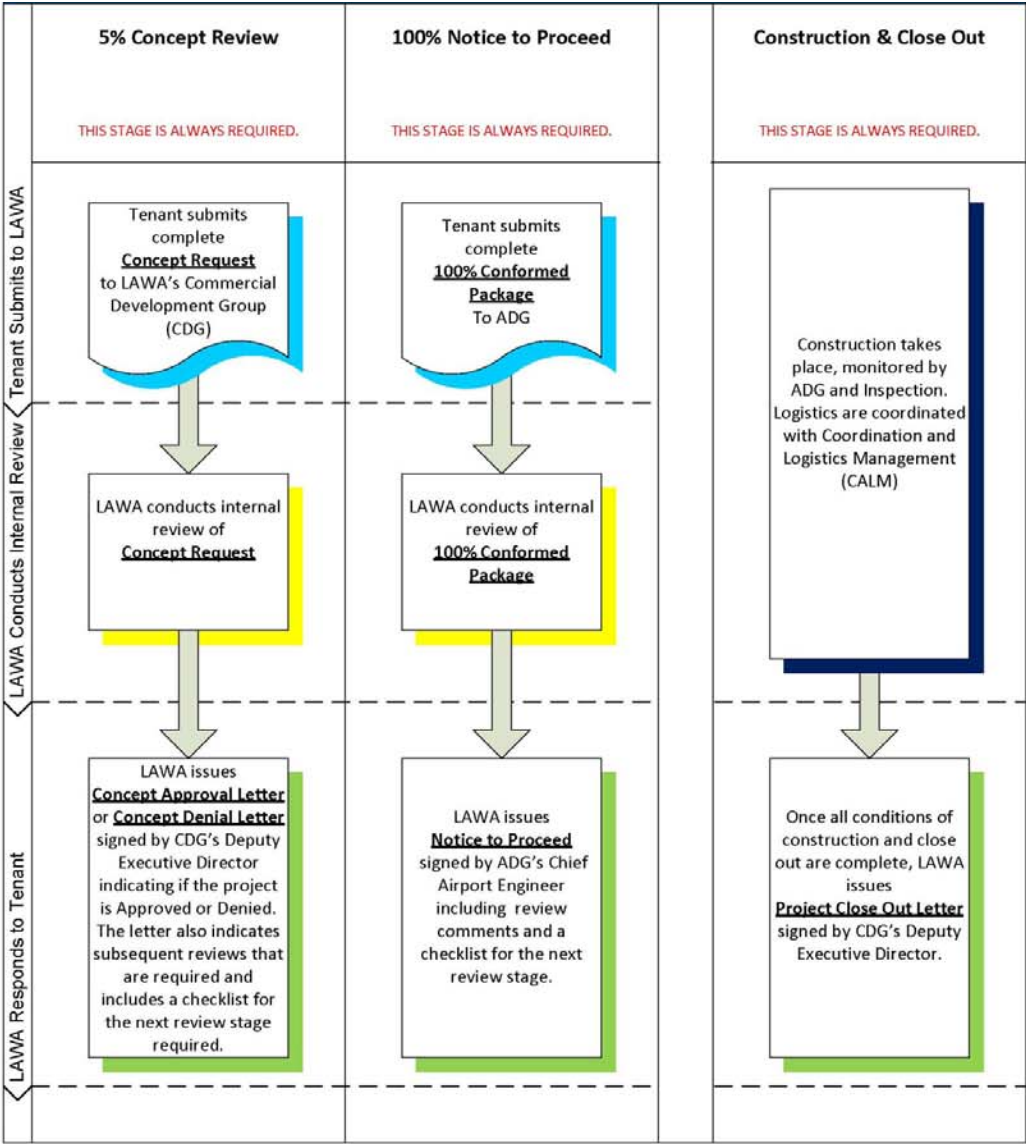
New Tenant Project Approval Process

Construction and Closeout



New Tenant Project Approval Process

Minimum Required Stages



New Tenant Project Approval Process

All Possible Stages

