



P.O.Box 92216 Los Angeles CA 90009-2216 www.lawa.aero

News Release

CONTACT: Nancy Suey Castles

(424) 646-5260

\$961-MILLION CONTRACT AWARDED TO BUILD MIDFIELD SATELLITE CONCOURSE/NORTH AT LOS ANGELES INTERNATIONAL AIRPORT

(Los Angeles, California – December 18, 2014) Los Angeles Board of Airport Commissioners today awarded a \$961,270,169 contract to Turner/PCL, A Joint Venture in association with Corgan/Gensler, to design-build the Midfield Satellite Concourse (MSC) North. This project is the next significant effort in the ongoing modernization of Los Angeles International Airport (LAX) and will benefit the public by helping to mitigate flight delays and improve the customer service experience at the airport. The seven-year, two-phase contract calls for design, pre-construction, and construction services for the MSC North Project. Components of the project include:

- An approximately 800,000-square-foot, five-level concourse with 11 aircraft gates located on the LAX airfield, approximately 1,300 feet west of the New Tom Bradley international Terminal (New TBIT). The gates will accommodate a variety of aircraft types up to and including the Airbus A380 and Boeing 747-8. The concourse will be approximately 132 feet wide (east-west) and 1,295 feet long (north-south).
- Airfield improvements including new taxiways/taxilanes, aircraft apron, and service roads surrounding the concourse, as well as utility lines and facilities for domestic water, fire suppression water, sanitary sewer, storm drains, natural gas, electrical, fuel and communications infrastructure.
- Underground tunnel facilities to provide passenger, baggage, and utility connections between the MSC and New TBIT.

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 Other construction components include the demolition of existing airport facilities, a small annex to New TBIT that will serve as a connection point to the MSC, and the build-out of a Project Management Office.

The MSC North Project will be delivered in two phases. Phase 1 is for design and preconstruction services. The design work is scheduled to be completed late 2016. Phase 2 is for actual
construction of the MSC North Project. The project will be constructed in compliance with LAWA's
Sustainability Guidelines and will meet the energy- and water-conservation requirements of the Los
Angeles Green Building Code. Construction duration is approximately three years with completion of
the facility scheduled for 2020.

The total budget for the project is nearly \$1.25 billion, which includes construction hard costs, project contingency, and allowances for additional project components. The construction cost includes a public art allowance calculated at one percent of construction cost for terminal public areas, as required by the Los Angeles City Administrative Code for all public works projects. The project budget also includes soft costs for project management services, including general administration, programming, design review, and construction support.

The MSC North Project will be funded by LAX operating revenue, terminal concession revenue, airline fees, and airport revenue bond proceeds. No monies from the Los Angeles City general fund will be used.

This project was included in the LAX Master Plan Final Environmental Impact Report approved by the Los Angeles City Council in 2004 and by the Federal Aviation Administration in 2005.

About Los Angeles International Airport (LAX)

LAX is the sixth busiest airport in the world and third in the United States, serving nearly 66.7 million passengers in 2013. LAX offers 692 daily nonstop flights to 85 cities in the U.S. and 928 weekly nonstop flights to 67 cities in 34 countries on 62 commercial air carriers. LAX ranks 14th in the world and fifth in the U.S. in air cargo tonnage processed, with over 1.9 million tons of air cargo valued at over \$91.6 billion. An economic study in 2011 reported that operations at LAX generated 294,400 jobs in Los Angeles County with labor income of \$13.6 billion and economic output of more than \$39.7 billion. This activity added \$2.5 billion to local and state revenues. LAX is part of a system of three Southern California airports – along with LA/Ontario International and Van Nuys general aviation – that are owned and operated by Los Angeles World Airports, a proprietary department of the City of Los Angeles that receives no funding from the City's general fund.

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For more information about LAX, please visit www.lawa.aero/lax or follow on Twitter @flyLAXAirport, on Facebook at www.facebook.com/LAInternationalAirport, and on YouTube at www.YouTube.com/laxairport1. Information about LAX's ongoing multi-billion-dollar LAX Modernization Program as well as tips and shortcuts to help navigate LAX during construction are available at www.LAXisHappening.com.

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