

FY2024 LAWA Operating Budget

(\$ Millions)	Adopted Budget	Updated
Revenues	\$2,005	\$1,969
Expenses*	(1,076)	(1,076)
Operating Income	\$929	\$893
Net Debt Service**	(424)	(424)
Remaining for Capital and Reserves	\$505	\$469
Key Financial Metrics		
Debt Service Coverage (DSC)	2.2x	2.2x
O&M Days Cash on Hand (DCOH)	550 days	550 days
Airline Cost per Enplanement	\$28.4	\$27.7

- ✓ FY2024 budget meets all LAX Bond Indenture covenants.
- ✓ Operating income sufficient to cover debt service and fund a portion of FY2024 capital costs.
 - * Including \$30 million capitalizable Personnel Expenses.
 - ** Net of \$130 million Passenger Facility Charge (PFC) revenues.