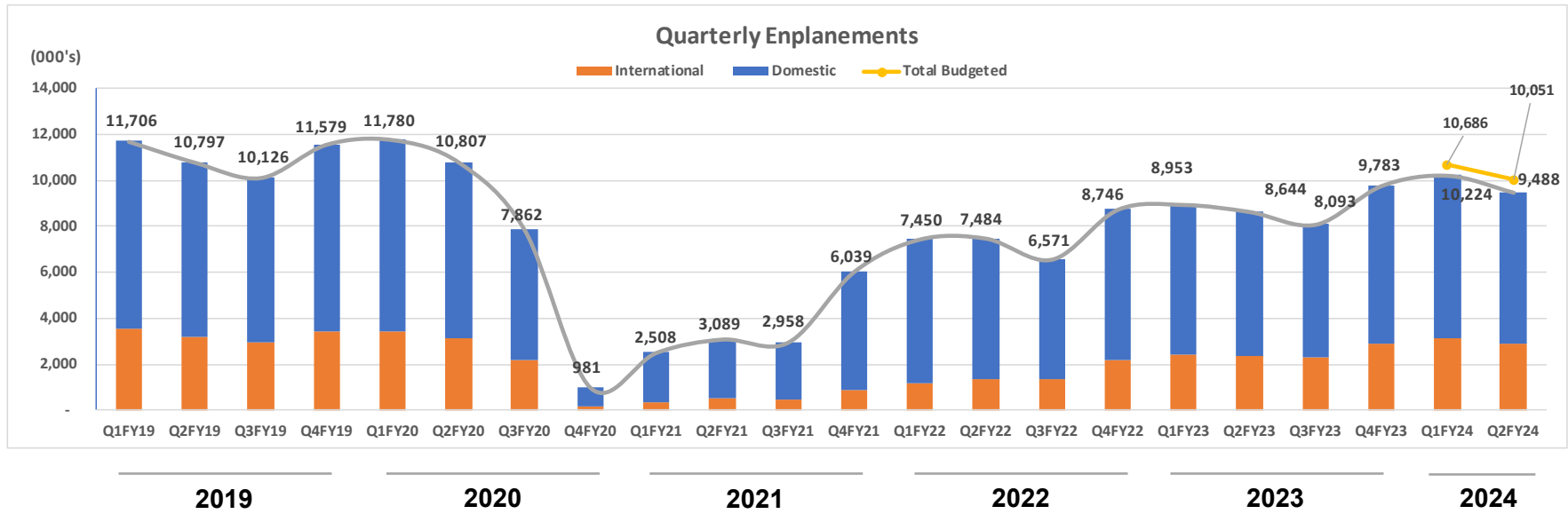




**Fiscal Year 2023-2024 Budget Performance
Review -
For Period Ended December 2023
Unaudited Results**

February 15, 2024

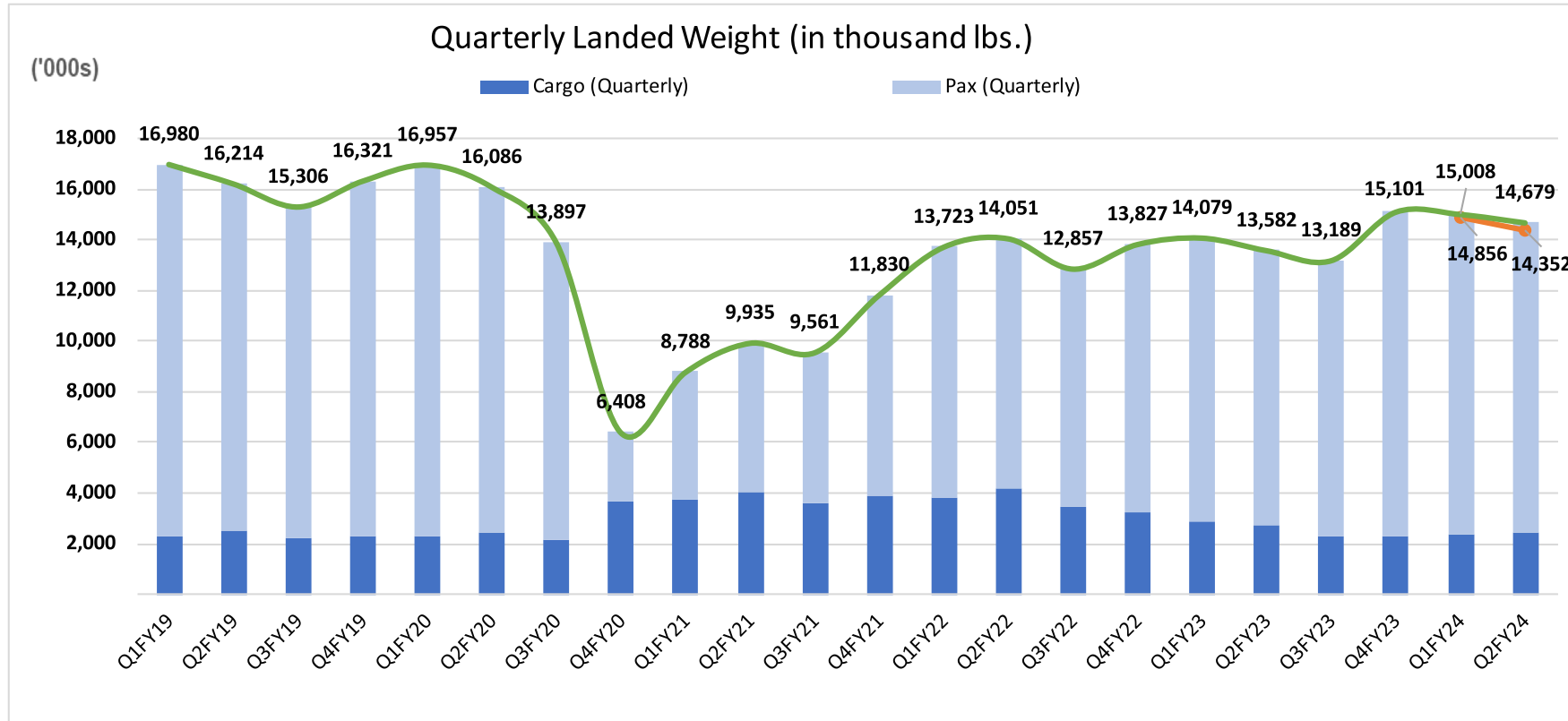
FYTD December 2023 LAX Traffic 5% Below Budget; 12% Higher Than Prior Year



| Enplanements | FYTD 2024 | Compared to FYTD Budget | | Compared to Prior FYTD | | Compared to FYTD 2019 | |
|---------------|-------------------|-------------------------|-------------|------------------------|------------|-----------------------|--------------|
| | | Better/(Worse) | % | Better/(Worse) | % | Better/(Worse) | % |
| Domestic | 13,718,382 | (903,196) | (6%) | 908,043 | 7% | (2,076,012) | (13%) |
| International | 5,994,483 | (121,249) | (2%) | 1,207,573 | 25% | (714,347) | (11%) |
| Total | 19,712,865 | (1,024,445) | (5%) | 2,115,616 | 12% | (2,790,359) | (12%) |

All numbers are preliminary, unaudited, subject to change

FYTD December 2023 Landed Weight Was 2% Above Budget; 7% Higher Than Prior Year



| Landed Weight | FYTD 2024 Landed Weight (in lbs.) | Compared to FYTD Budget Better/(Worse) | | Compared to Prior FYTD Better/(Worse) | | Compared to FYTD 2019 Better/(Worse) | |
|----------------------------|-----------------------------------|--|-----------|---------------------------------------|-----------|--------------------------------------|--------------|
| | | lbs. | % | lbs. | % | lbs. | % |
| Cargo | 4,840,432 | 928,033 | 24% | (714,118) | (13%) | 30,778 | 1% |
| PAX | 24,846,713 | (448,835) | (2%) | 2,740,349 | 12% | (3,537,581) | (12%) |
| Total Landed Weight | 29,687,145 | 479,199 | 2% | 2,026,231 | 7% | (3,506,803) | (11%) |

All numbers are preliminary, unaudited, subject to change



FYTD December 2023 LAX Operating Income 6% Higher Than Budget; Liquidity Above Target

| (\$ in '000s) | FYTD 2024 Actual | FYTD 2024 Budget | Actual Compared to FYTD Budget Better/(Worse) | | Actual Compared to FY 2019 Better/(Worse) | |
|------------------------------|---------------------|---------------------|---|-----------|---|------------|
| | | | \$ | % | \$ | % |
| LAX Operating Revenues | 985,640 | 973,941 | 11,699 | 1% | 220,808 | 29% |
| LAX Operating Expenses* | (449,712) | (467,049) | 17,337 | 4% | (66,388) | (17%) |
| LAX Operating Income* | \$535,929 | \$506,893 | \$29,036 | 6% | \$154,420 | 40% |

* Includes capitalized payroll, before Depreciation and Amortization

All numbers are preliminary, unaudited, subject to change

Days Cash On Hand without M&O Reserves as of December 31, 2023, is 639 days.

FYTD December 2023 LAX Operating Revenues Above Budget

| Operating Revenue (\$ in '000s) | FYTD 2024 Actual | FYTD 2024 Budget | Actual Compared to FYTD Budget Better/(Worse) | | Actual Compared to FYTD 2019 Better/(Worse) | |
|-------------------------------------|---------------------|---------------------|---|-----------|---|------------|
| | | | \$ | % | \$ | % |
| Aviation | 727,980 | 732,322 | (4,342) | (1%) | 221,844 | 44% |
| Non-Aviation | 257,660 | 241,619 | 16,041 | 7% | (1,036) | (0%) |
| Total Operating Revenues | \$985,640 | \$973,941 | \$11,699 | 1% | \$220,808 | 29% |

All numbers are preliminary, unaudited, subject to change

- Aviation revenues lower than budget due to lower Building Rentals.
- Non-Aviation revenues are higher than budget due to higher Duty-Free Sales, Terminal Concession Management, TNC, and Rent-A-Car revenues.

FYTD December 2023 LAX Operating Expenses Are 4% Better than Budget

| Operating Expenses (\$ in '000s) | FYTD 2024 Actual | FYTD 2024 Budget | Actual Compared to FYTD Budget Better/(Worse) | | Actual Compared to FYTD 2019 Better/(Worse) | |
|--|------------------------|------------------------|---|-----------|---|--------------|
| | | | \$ | % | \$ | % |
| Salaries & Benefits * | 225,384 | 237,943 | 12,559 | 5% | (4,553) | (2%) |
| Overtime | 18,700 | 10,211 | (8,490) | (83%) | (2,815) | (18%) |
| Contractual Services | 129,456 | 137,643 | 8,188 | 6% | (35,989) | (39%) |
| Materials & Supplies | 25,213 | 24,189 | (1,024) | (4%) | (4,901) | (24%) |
| Utilities | 32,940 | 34,151 | 1,210 | 4% | (9,901) | (43%) |
| Other ** | 18,019 | 22,913 | 4,894 | 21% | (8,229) | (84%) |
| Total Operating Expenses Before Dep. & Amort. | \$449,712 | \$467,049 | \$17,337 | 4% | (\$66,388) | (17%) |

All numbers are preliminary, unaudited, subject to change

* Includes capitalized payroll

** Other include Administrative Expenses, Advertising and Public Relations, Insurance and Lease Expenses

- Salaries & Benefits below budget mainly due to attrition.

FY 2024 Vehicle and Equipment Budget

| Commitment Item (\$ in'000s) | Business Area | Adopted Budget | Commitments | Expenditures as of 02/12/2024 | Remaining Budget |
|---------------------------------|--|-----------------|-----------------|-------------------------------|------------------|
| Equipment | | | | | |
| | Operations & Maintenance | 11,684 | 10,069 | 1,809 | (194) |
| | Digital Transformation and IT | 8,096 | 3,220 | 1,872 | 3,003 |
| | Reserves, Financial Management Systems, E-Procurement, Rideshare | 4,958 | | | 4,958 |
| | VNY Operations & Maintenance VNY/PMD Asset Management | 4,382 | | | 4,382 |
| SUB TOTALS | | \$29,120 | \$13,290 | \$3,682 | \$12,149 |
| Vehicles | | | | | |
| | Operations & Maintenance | 35,329 | 32,143 | 3,297 | (112) |
| | VNY Operations & Maintenance | 551 | | | 551 |
| SUB TOTALS | | 35,880 | 32,143 | 3,297 | 439 |
| TOTALS | | \$65,000 | \$45,433 | \$6,979 | \$12,588 |

All numbers are preliminary, unaudited, subject to change

FY 2024 Preconstruction Planning and Design Budget

| FY24 Holding Account (\$ in '000s) | Appropriation Balance |
|--|-----------------------------|
| LAX Preconstruction Planning Budget | \$50,000 |
| | |
| CIP Project Name | Expenditures as of 01/25/24 |
| Concourse 0 | (4,586) |
| Wayfinding Design & Implementation | (3,448) |
| Skyview Interior Renovation | (1,517) |
| CTA West Station | (1,200) |
| Guest Experience App. | (1,160) |
| Employee Lot Electric Bus Chargers | (983) |
| Wayfinding Enhancement Program - Scoping Study | (863) |
| T2/T5/TBIT Refresh | (850) |
| LAX Perimeter Gates & Post Improvements | (816) |
| Century Sewer Connection Project | (450) |
| | |
| Remaining Balance | \$34,128 |



All numbers are preliminary, unaudited, subject to change

FYTD December 2023 Unrestricted Cash Balance is \$1.84 Billion, \$207 Million Higher than in Prior Year

| Cash Balances (\$ in '000s) | 12/31/2023 Actuals | Comparison to Prior Year Better / (Worse) | |
|--------------------------------|-----------------------|--|--------------|
| | | \$ | % |
| Unrestricted Cash | 1,839,734 | 207,318 | 13% |
| Restricted Cash: | 2,611,345 | (534,102) | (17%) |
| Construction Fund | 851,691 | (594,959) | (41%) |
| Debt Service Reserve | 842,566 | 11,749 | 1% |
| Debt Service Fund | 172,040 | (77,008) | (31%) |
| CFC | 221,534 | 70,130 | 46% |
| PFC | 274,323 | 44,198 | 19% |
| Revenue Fund M&O Reserve | 246,894 | 12,990 | 6% |
| Other* | 2,296 | (1,202) | (34%) |
| Total Cash | \$4,451,079 | (\$326,784) | (7%) |

All numbers are preliminary, unaudited, subject to change

* Other include Federally Forfeited Property, LAWA Deposit Accounts, and Unearned Grant Contributions

- Days Cash On Hand without M&O Reserves as of December 31, 2023, is 639 days.

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