INSURANCE REQUIREMENTS FOR LOS ANGELES WORLD AIRPORTS

******** NAME: AGREEMENT / ACTIVITY: Transportation Network Company (TNC). TERM: LAWA DIVISION: **LAX Landside Operations** The insured must maintain insurance coverage at limits normally required of its type operation; however, the following coverage noted with an "X" is the minimum required and must be at least the level of the limits indicated. All limits are per occurrence unless otherwise specified. Pursuant to Assembly Bill 2293, TNC services are defined as three periods: Period One: App open – waiting for a match Period Two: Match accepted – passenger not picked up (driver en route) **Period Three:** Passenger in vehicle. Period ends when passenger exits vehicle. **Period One** (X) Commercial Automobile Liability - covering owned, non-owned & hired auto \$50,000 bodily injury (per person) \$100,000 bodily injury (per accident) \$30,000 property damage (X) Excess Liability \$200,000 per occurrence Period Two & Three \$1,000,000 CSL (X) Commercial Automobile Liability - covering owned, non-owned & hired auto (X) Include uninsured/underinsured motorist coverage

CONTRACTOR SHALL BE HELD RESPONSIBLE FOR OWN OR HIRED EQUIPMENT AND SHALL HOLD AIRPORT HARMLESS FROM LOSS, DAMAGE OR DESTRUCTION TO SUCH EQUIPMENT.

INSURANCE COMPANIES WHICH <u>DO NOT</u> HAVE AN AMBEST RATING OF A- OR BETTER, AND HAVE A MINIMUM FINANCIAL SIZE OF AT LEAST 4, MUST BE REVIEWED FOR ACCEPTABILITY BY RISK MANAGEMENT.