

**BUDGET FISCAL YEAR 2016-17
LOS ANGELES WORLD AIRPORTS**

RECEIPTS

Actual FY2015	Adopted FY2016	Estimated FY2016		Budget FY2017
2,393,896,000	\$ 2,291,426,000	\$ 2,378,097,000	Available from Prior Period ⁽¹⁾	\$ 2,668,241,000
1,122,683,000	1,251,598,000	1,284,490,000	Operating Revenue	1,405,973,000
31,415,000	33,729,000	33,579,000	Non-Operating Rev & Accting Adj for Cash	33,579,000
586,610,000	850,000,000	713,394,000	Proceeds from Debt Issuance	906,620,000
33,185,000	34,195,000	34,844,000	CFC Receipts	35,889,000
141,467,000	141,185,000	149,955,000	PFC Receipts	154,454,000
30,964,000	66,797,000	46,148,000	Capital Grant Receipts--LAX	121,469,000
2,647,000	-	52,000	Capital Grant Receipts--ONT	-
1,151,000	-	-	Capital Grant Receipts--VNY	-
\$ 4,344,018,000	\$ 4,668,930,000	\$ 4,640,559,000	Total Receipts	\$ 5,326,225,000

EXPENDITURES

Actual FY2015	Adopted FY2016	Estimated FY2016		Budget FY2017
MAINTENANCE & OPERATIONS EXPENSE				
\$ 405,924,000	\$ 429,201,000	\$ 419,965,000	Total Salaries & Benefits	\$ 458,622,000
307,240,000	361,458,000	322,516,000	Total Materials, Supplies & Services	372,961,000
\$ 713,164,000	\$ 790,659,000	\$ 742,481,000	Total Maintenance & Operations Expense	\$ 831,583,000
NONOPERATING AND CAPITAL EXPENDITURES				
\$ 5,345,000	\$ 13,881,000	\$ 10,000,000	Equipment & Vehicles	\$ 30,592,000
253,544,000	65,000,000	135,000,000	PFC Funded Capital Expenditures	-
34,762,000	66,797,000	46,200,000	Grant Funded Capital Expenditures	121,469,000
434,851,000	1,213,687,000	730,443,000	Revenue Funded Capital Expenditures	1,239,809,000
39,444,000	2,404,000	-	Othr Non-Op Exp, Pay/Rec Accruals, mkt val ad	-
484,811,000	315,670,000	308,194,000	Bond Redemption & Interest, All Issues	370,138,000
\$ 1,252,757,000	\$ 1,677,439,000	\$ 1,229,837,000	Total Nonoperating & Capital Expenditures	\$ 1,762,008,000
RESERVES				
\$ 190,061,000	\$ 192,800,000	\$ 192,800,000	Reserve for Maintenance and Operations	\$ 200,274,000
116,364,000	100,000,000	100,000,000	Reserve for Self-Insurance Trust	100,000,000
216,936,000	263,500,000	251,780,000	Committed CFC Collections	287,669,000
557,633,000	314,800,000	448,634,000	Committed PFC Collections	485,103,000
674,403,000	713,200,000	963,579,000	Other Restricted Funds	930,390,000
622,700,000	616,532,000	711,448,000	Revenue Fund Reserve	729,198,000
\$ 2,378,097,000	\$ 2,200,832,000	\$ 2,668,241,000	Total Reserves	\$ 2,732,634,000
\$ 4,344,018,000	\$ 4,668,930,000	\$ 4,640,559,000	Total Appropriations	\$ 5,326,225,000

⁽¹⁾ Available from Prior Period includes the Reserves.

Note: Figures vary slightly from Departments Annual Financial Report due to rounding.

SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS

Actual Revenue FY2015	Adopted Budget FY2016	Estimated Revenue FY2016		Projected Revenue FY2017
AVIATION REVENUE				
\$ 239,199,000	\$ 257,328,000	\$ 259,327,000	Permitted Flight Fees	\$ 278,548,000
459,000	446,000	457,000	Non-Permitted Flight Fees	716,000
389,795,000	479,354,000	481,920,000	Building Rentals	546,611,000
103,849,000	102,320,000	112,951,000	Land Rentals	115,690,000
2,729,000	2,437,000	2,802,000	Fuel Fees	2,810,000
1,030,000	1,095,000	2,685,000	Plane Parking	2,342,000
3,365,000	8,184,000	5,916,000	Other Aviation Revenue	5,916,000
\$ 740,426,000	\$ 851,164,000	\$ 866,058,000	Total Aviation Revenue	\$ 952,633,000
CONCESSION REVENUE				
\$ 99,401,000	\$ 100,948,000	\$ 107,508,000	Auto Parking	\$ 113,354,000
85,657,000	91,394,000	92,891,000	Rent-A-Car	97,497,000
23,314,000	24,041,000	29,596,000	Bus, Limo and Taxi	38,394,000
26,249,000	21,295,000	24,075,000	Food and Beverage	26,168,000
12,077,000	12,258,000	11,773,000	Gift and News	11,959,000
63,983,000	72,577,000	61,213,000	Duty Free Sales	71,300,000
7,093,000	7,083,000	7,570,000	Foreign Exchange, Business Centers	7,925,000
1,379,000	831,000	2,183,000	Telecommunications	1,029,000
23,195,000	26,717,000	26,592,000	Advertising	26,580,000
28,674,000	34,585,000	42,917,000	Specialty Retail	49,278,000
6,594,000	5,730,000	6,848,000	Other Concession Revenue	5,751,000
\$ 377,616,000	\$ 397,459,000	\$ 413,166,000	Total Concession Revenue	\$ 449,235,000
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	Airfield Bus	\$ -
510,000	474,000	485,000	Accommodations	379,000
685,000	687,000	2,578,000	Other Sales & Services	2,683,000
\$ 1,195,000	\$ 1,161,000	\$ 3,063,000	Total Sales & Services	\$ 2,962,000
MISCELLANEOUS REVENUE				
\$ 3,446,000	\$ 1,814,000	\$ 2,203,000	Miscellaneous Revenue	\$ 1,143,000
TOTALS				
\$ 1,122,683,000	\$ 1,251,598,000	\$ 1,284,490,000	Total Operating Revenue	\$ 1,405,973,000
\$ 31,415,000	\$ 33,729,000	\$ 33,579,000	Non Operating Income	\$ 33,579,000
\$ 1,154,098,000	\$ 1,285,327,000	\$ 1,318,069,000	Total Revenue	\$ 1,427,909,000

**SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS**

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ 250,221,000	\$ 270,946,000	\$ 251,628,000	Salaries - Regular	\$ 287,716,000
38,579,000	26,342,000	41,895,000	Salaries - Overtime	26,759,000
64,552,000	80,346,000	75,566,000	Retirement Contributions	88,163,000
38,912,000	42,611,000	42,510,000	Health Subsidy	45,704,000
13,660,000	8,956,000	8,366,000	Workers Compensation	10,280,000
\$ 405,924,000	\$ 429,201,000	\$ 419,965,000	Total Salaries & Benefits	\$ 458,622,000
MATERIALS, SUPPLIES & SERVICES				
\$ 190,445,000	\$ 220,668,000	\$ 199,753,000	Contractual Services	\$ 235,131,000
3,075,000	4,902,000	3,304,000	Administrative Services	5,202,000
49,810,000	55,131,000	53,480,000	Materials & Supplies	54,798,000
43,247,000	53,558,000	46,779,000	Utilities	53,075,000
4,973,000	5,409,000	4,897,000	Advertising & Public Relations	4,397,000
15,690,000	21,220,000	14,303,000	Other Operating Expenses	20,358,000
\$ 307,240,000	\$ 360,888,000	\$ 322,516,000	Total Materials, Supplies & Services	\$ 372,961,000
\$ 713,164,000	\$ 790,089,000	\$ 742,481,000	Total Operating Expenses	\$ 831,583,000
ASSETS				
\$ 5,345,000	\$ 13,728,000	\$ 10,000,000	Total Assets	\$ 30,592,000
\$ 718,509,000	\$ 803,817,000	\$ 752,481,000	Total Operating Expenses & Assets	\$ 862,175,000

\$ 1,122,683,000	\$ 1,251,598,000	\$ 1,284,490,000	Total Operating Revenue	\$ 1,405,973,000
\$ 713,164,000	\$ 790,089,000	\$ 742,481,000	Total Operating Expense	\$ 831,583,000
\$ 409,519,000	\$ 461,509,000	\$ 542,009,000	Income from Operations	\$ 574,390,000

SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
LOS ANGELES INTERNATIONAL AIRPORT

Actual Revenue FY2015	Adopted Budget FY2016	Estimated Revenue FY2016		Projected Revenue FY2017
AVIATION REVENUE				
\$ 227,403,000	\$ 245,001,000	\$ 247,000,000	Permitted Flight Fees	\$ 266,965,000
115,000	172,000	113,000	Non-Permitted Flight Fees	125,000
365,296,000	449,928,000	457,250,000	Building Rentals	512,619,000
90,478,000	88,127,000	100,474,000	Land Rentals	97,342,000
449,000	160,000	484,000	Fuel Fees	484,000
964,000	1,010,000	2,600,000	Plane Parking	2,200,000
3,150,000	7,421,000	5,082,000	Other Aviation Revenue	5,082,000
\$ 687,855,000	\$ 791,819,000	\$ 813,003,000	Total Aviation Revenue	\$ 884,817,000
CONCESSION REVENUE				
\$ 85,803,000	\$ 86,448,000	\$ 92,776,000	Auto Parking	\$ 98,424,000
78,566,000	84,362,000	86,127,000	Rent-A-Car	90,537,000
22,978,000	23,711,000	29,259,000	Bus, Limo, Transp Network Mgmt and Taxi	38,049,000
25,598,000	20,510,000	23,347,000	Food and Beverage	25,399,000
11,096,000	11,494,000	10,793,000	Gift and News	11,333,000
63,983,000	72,577,000	61,213,000	Duty Free Sales	71,300,000
7,093,000	7,083,000	7,570,000	Foreign Exchange/Business Centers	7,925,000
1,354,000	809,000	2,172,000	Telecommunications	1,029,000
22,552,000	26,000,000	26,000,000	Advertising	26,000,000
28,674,000	34,585,000	42,917,000	Terminal Commercial Management	49,278,000
6,394,000	5,519,000	6,631,000	Other Concession Revenue	5,661,000
\$ 354,081,000	\$ 373,098,000	\$ 388,805,000	Total Concession Revenue	\$ 424,935,000
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	Airfield Bus	\$ -
108,000	114,000	114,000	Accommodations	114,000
657,000	631,000	2,529,000	Other Sales and Services	2,534,000
\$ 765,000	\$ 745,000	\$ 2,643,000	Total Sales and Services	\$ 2,648,000
MISCELLANEOUS REVENUE				
\$ 3,097,000	\$ 1,326,000	\$ 1,702,000	Miscellaneous Revenue	\$ 617,000
TOTALS				
\$ 1,045,798,000	\$ 1,166,988,000	\$ 1,206,153,000	Total Operating Revenue	\$ 1,313,017,000
\$ 28,945,000	\$ 31,125,000	\$ 31,096,000	Non-Operating Income (w/int)	\$ 31,096,000
\$ 1,074,743,000	\$ 1,198,113,000	\$ 1,237,249,000	Total Revenue	\$ 1,344,113,000

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
LOS ANGELES INTERNATIONAL AIRPORT

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ 229,135,000	\$ 250,064,000	\$ 232,081,000	Salaries - Regular	\$ 266,370,000
35,509,000	23,759,000	38,315,000	Salaries - Overtime	24,144,000
59,702,000	74,083,000	69,659,000	Retirement Contributions	81,729,000
35,948,000	39,548,000	39,266,000	Health Subsidy	42,603,000
13,723,000	8,240,000	7,713,000	Workers Compensation	9,519,000
<u>\$ 374,017,000</u>	<u>\$ 395,694,000</u>	<u>\$ 387,034,000</u>	Total Salaries & Benefits	<u>\$ 424,365,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 174,745,000	\$ 199,850,000	\$ 182,609,000	Contractual Services	\$ 208,902,000
2,890,000	4,431,000	2,932,000	Administrative Services	4,732,000
46,102,000	50,091,000	49,365,000	Materials & Supplies	49,955,000
38,355,000	46,560,000	42,191,000	Utilities	45,671,000
4,606,000	5,053,000	4,586,000	Advertising & Public Relations	4,041,000
13,709,000	19,088,000	12,669,000	Other Operating Expenses	17,637,000
<u>\$ 280,407,000</u>	<u>\$ 325,073,000</u>	<u>\$ 294,352,000</u>	Total Materials, Supplies & Services	<u>\$ 330,938,000</u>
<u>\$ (9,027,000)</u>	<u>\$ (10,312,000)</u>	<u>\$ (9,147,000)</u>	Administrative Charge	<u>\$ (10,395,000)</u>
<u>\$ 645,397,000</u>	<u>\$ 710,455,000</u>	<u>\$ 672,239,000</u>	Total Operating Expenses	<u>\$ 744,908,000</u>
ASSETS				
\$ 5,277,000	\$ 13,009,000	\$ 10,000,000	Total Assets	\$ 29,912,000
TOTAL				
<u>\$ 650,674,000</u>	<u>\$ 723,464,000</u>	<u>\$ 682,239,000</u>	Total Operating Expenses & Assets	<u>\$ 774,820,000</u>
<u>\$ 1,045,798,000</u>	<u>\$ 1,166,988,000</u>	<u>\$ 1,206,153,000</u>	Total Operating Revenue	<u>\$ 1,313,017,000</u>
<u>\$ 645,397,000</u>	<u>\$ 710,455,000</u>	<u>\$ 672,239,000</u>	Total Operating Expense	<u>\$ 744,908,000</u>
<u>\$ 400,401,000</u>	<u>\$ 456,533,000</u>	<u>\$ 533,914,000</u>	Income from Operations	<u>\$ 568,109,000</u>

**SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
LA/ONTARIO INTERNATIONAL AIRPORT**

Actual Revenue FY2015	Adopted Budget FY2016	Estimated Revenue FY2016		Projected Revenue FY2017
AVIATION REVENUE				
\$ 11,796,000	\$ 12,327,000	\$ 12,327,000	Permitted Flight Fees	\$ 11,583,000
343,000	274,000	344,000	Non-Permitted Flight Fees	591,000
17,346,000	21,935,000	16,869,000	Building Rentals	18,314,000
2,839,000	2,907,000	2,653,000	Land Rentals	3,386,000
43,000	62,000	52,000	Fuel Fees	60,000
66,000	85,000	85,000	Plane Parking	142,000
215,000	763,000	834,000	Other Aviation Revenue	834,000
\$ 32,648,000	\$ 38,353,000	\$ 33,164,000	Total Aviation Revenue	\$ 34,910,000
CONCESSION REVENUE				
\$ 13,598,000	\$ 14,500,000	\$ 14,732,000	Auto Parking	\$ 14,930,000
7,101,000	7,032,000	6,764,000	Rent-A-Car	6,960,000
336,000	330,000	337,000	Bus, Limo and Taxi	345,000
651,000	785,000	728,000	Food and Beverage	769,000
981,000	764,000	980,000	Gift and News	626,000
25,000	22,000	11,000	Telecommunications	-
643,000	717,000	592,000	Advertising	580,000
200,000	127,000	217,000	Other Concession Revenue	90,000
\$ 23,535,000	\$ 24,277,000	\$ 24,361,000	Total Concession Revenue	\$ 24,300,000
AIRPORT SALES & SERVICES				
368,000	326,000	326,000	Accommodations	220,000
28,000	56,000	49,000	Other Sales and Services	49,000
\$ 396,000	\$ 382,000	\$ 375,000	Total Sales and Services	\$ 269,000
MISCELLANEOUS REVENUE				
\$ 300,000	\$ 242,000	\$ 242,000	Miscellaneous Revenue	\$ 267,000
TOTALS				
\$ 56,879,000	\$ 63,254,000	\$ 58,142,000	Total Operating Revenue	\$ 59,746,000
\$ 2,350,000	\$ 2,489,000	\$ 2,483,000	Non-Operating Income (w/int)	\$ 2,483,000
\$ 59,229,000	\$ 65,743,000	\$ 60,625,000	Total Revenue	\$ 62,229,000

**SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
LA/ONTARIO INTERNATIONAL AIRPORT**

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ 16,662,000	\$ 16,569,000	\$ 15,336,000	Salaries - Regular	\$ 16,699,000
2,840,000	2,345,000	3,318,000	Salaries - Overtime	2,380,000
3,965,000	4,987,000	4,632,000	Retirement Contributions	5,056,000
2,395,000	2,440,000	2,598,000	Health Subsidy	2,455,000
(161,000)	537,000	519,000	Workers Compensation	596,000
\$ 25,701,000	\$ 26,878,000	\$ 26,403,000	Total Salaries & Benefits	\$ 27,186,000
MATERIALS, SUPPLIES & SERVICES				
\$ 11,217,000	\$ 14,123,000	\$ 11,306,000	Contractual Services	\$ 11,688,000
308,000	349,000	276,000	Administrative Services	364,000
3,211,000	3,651,000	3,530,000	Materials & Supplies	3,831,000
4,254,000	4,625,000	4,080,000	Utilities	5,031,000
257,000	218,000	190,000	Advertising & Public Relations	218,000
737,000	825,000	382,000	Other Operating Expenses	740,000
\$ 19,984,000	\$ 23,791,000	\$ 19,764,000	Total Materials, Supplies & Services	\$ 21,672,000
\$ 6,932,000	\$ 7,600,000	\$ 6,925,000	Administrative Charge	\$ 7,329,000
\$ 52,617,000	\$ 58,269,000	\$ 53,092,000	Total Operating Expenses	\$ 56,187,000
ASSETS				
\$ (113,000)	\$ 418,000	\$ -	Total Assets	\$ 493,000
TOTAL				
\$ 52,504,000	\$ 58,687,000	\$ 53,092,000	Total Operating Expenses & Assets	\$ 56,680,000
\$ 56,879,000	\$ 63,254,000	\$ 58,142,000	Total Operating Revenue	\$ 59,746,000
\$ 52,617,000	\$ 58,269,000	\$ 53,092,000	Total Operating Expense	\$ 56,187,000
\$ 4,262,000	\$ 4,985,000	\$ 5,050,000	Income from Operations	\$ 3,559,000

**SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
VAN NUYS AIRPORT**

Actual Revenue FY2015	Adopted Budget FY2016	Estimated Revenue FY2016		Projected Revenue FY2017
AVIATION REVENUE				
\$ -	\$ -	\$ -	Permitted Flight Fees	\$ -
1,000	-	-	Non-Permitted Flight Fees	-
4,427,000	4,517,000	4,745,000	Building Rentals	4,504,000
10,099,000	10,856,000	9,394,000	Land Rentals	10,757,000
2,237,000	2,215,000	2,266,000	Fuel Fees	2,266,000
-	-	-	Other Aviation Revenue	-
<u>\$ 16,764,000</u>	<u>\$ 17,588,000</u>	<u>\$ 16,405,000</u>	Total Aviation Revenue	<u>\$ 17,527,000</u>
CONCESSION REVENUE				
\$ -	\$ -	\$ -	Auto Parking	\$ -
-	-	-	Bus, Limo and Taxi/Flyaway	-
-	-	-	Hotel and Motel Listing	-
-	-	-	Food and Beverage	-
-	-	-	Foreign Exchange	-
-	-	-	Telecommunications	-
-	84,000	-	Other Concession Revenue	-
<u>\$ -</u>	<u>\$ 84,000</u>	<u>\$ -</u>	Total Concession Revenues	<u>\$ -</u>
AIRPORT SALES & SERVICES				
34,000	34,000	45,000	Accommodations	45,000
-	-	-	Other Sales and Services	-
<u>\$ 34,000</u>	<u>\$ 34,000</u>	<u>\$ 45,000</u>	Total Sales and Services	<u>\$ 45,000</u>
MISCELLANEOUS REVENUE				
\$ 49,000	\$ 246,000	\$ 259,000	Miscellaneous Revenue	\$ 259,000
TOTALS				
\$ 16,847,000	\$ 17,952,000	\$ 16,709,000	Total Operating Revenue	\$ 17,831,000
\$ 120,000	\$ 115,000	\$ -	Non-Operating Income (w/int)	\$ -
<u>\$ 16,967,000</u>	<u>\$ 18,067,000</u>	<u>\$ 16,709,000</u>	Total Revenue	<u>\$ 17,831,000</u>

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
VAN NUYS AIRPORT

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ 4,423,000	\$ 4,213,000	\$ 4,211,000	Salaries - Regular	\$ 4,547,000
230,000	238,000	262,000	Salaries - Overtime	235,000
885,000	1,276,000	1,275,000	Retirement Contributions	1,378,000
569,000	623,000	646,000	Health Subsidy	646,000
98,000	179,000	134,000	Workers' Compensation	165,000
<u>\$ 6,205,000</u>	<u>\$ 6,529,000</u>	<u>\$ 6,528,000</u>	Total Salaries & Benefits	<u>\$ 6,971,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 3,405,000	\$ 4,690,000	\$ 4,838,000	Contractual Services	\$ 5,987,000
(123,000)	22,000	37,000	Administrative Services	28,000
497,000	819,000	529,000	Materials & Supplies	783,000
338,000	726,000	355,000	Utilities	726,000
110,000	133,000	121,000	Advertising & Public Relations	133,000
304,000	309,000	259,000	Other Operating Expenses	316,000
<u>\$ 4,531,000</u>	<u>\$ 6,699,000</u>	<u>\$ 6,139,000</u>	Total Materials, Supplies & Services	<u>\$ 7,973,000</u>
<u>\$ 1,747,000</u>	<u>\$ 1,984,000</u>	<u>\$ 1,900,000</u>	Administrative Charge	<u>\$ 2,242,000</u>
<u>\$ 12,483,000</u>	<u>\$ 15,212,000</u>	<u>\$ 14,567,000</u>	Total Operating Expenses	<u>\$ 17,186,000</u>
ASSETS				
\$ 181,000	\$ 148,000	\$ -	Total Assets	\$ 187,000
TOTAL				
<u>\$ 12,664,000</u>	<u>\$ 15,360,000</u>	<u>\$ 14,567,000</u>	Total Operating Expenses & Assets	<u>\$ 17,373,000</u>
<u>\$ 16,847,000</u>	<u>\$ 17,952,000</u>	<u>\$ 16,709,000</u>	Total Operating Revenue	<u>\$ 17,831,000</u>
<u>\$ 12,483,000</u>	<u>\$ 15,212,000</u>	<u>\$ 14,567,000</u>	Total Operating Expense	<u>\$ 17,186,000</u>
<u>\$ 4,364,000</u>	<u>\$ 2,740,000</u>	<u>\$ 2,142,000</u>	Income from Operations	<u>\$ 645,000</u>

**SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
PALMDALE**

Actual Revenue FY2015	Adopted Budget FY2016	Estimated Revenue FY2016		Projected Revenue FY2017
AVIATION REVENUE				
\$ -	\$ -	\$ -	Non-Permitted Flight Fees	\$ -
2,726,000	2,974,000	3,056,000	Building Rentals	3,299,000
433,000	430,000	430,000	Land Rentals	437,000
-	-	-	TSA Revenue	-
<u>\$ 3,159,000</u>	<u>\$ 3,404,000</u>	<u>\$ 3,486,000</u>	Total Aviation Revenue	<u>\$ 3,736,000</u>
CONCESSION REVENUE				
\$ -	\$ -	\$ -	Food & Beverage	\$ -
-	-	-	Hotel and Motel Listing	-
-	-	-	Telecommunications	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Concession Revenue	<u>\$ -</u>
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	Accommodations	\$ -
-	-	-	Other Sales and Services	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Sales and Services	<u>\$ -</u>
MISCELLANEOUS REVENUE				
\$ -	\$ -	\$ -	Miscellaneous Revenue	\$ -
TOTALS				
<u>\$ 3,159,000</u>	<u>\$ 3,404,000</u>	<u>\$ 3,486,000</u>	Total Operating Revenue	<u>\$ 3,736,000</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Non-Operating Income	<u>\$ -</u>
<u><u>\$ 3,159,000</u></u>	<u><u>\$ 3,404,000</u></u>	<u><u>\$ 3,486,000</u></u>	Total Revenue	<u><u>\$ 3,736,000</u></u>

**SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
PALMDALE**

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ -	\$ 100,000	\$ -	Salaries - Regular	\$ 100,000
-	-	-	Salaries - Overtime	-
-	-	-	Retirement Contributions	-
-	-	-	Health Subsidy	-
-	-	-	Workers' Compensation	-
\$ -	\$ 100,000	\$ -	Total Salaries & Benefits	\$ 100,000
MATERIALS, SUPPLIES & SERVICES				
\$ 1,078,000	\$ 1,905,000	\$ 1,000,000	Contractual Services	\$ 2,462,000
-	-	-	Administrative Services	-
-	200,000	-	Materials & Supplies	200,000
300,000	1,647,000	153,000	Utilities	1,647,000
-	5,000	-	Advertising & Public Relations	5,000
940,000	998,000	993,000	Other Operating Expenses	1,081,000
\$ 2,318,000	\$ 4,755,000	\$ 2,146,000	Total Materials, Supplies & Services	\$ 5,395,000
\$ 348,000	\$ 728,000	\$ 322,000	Administrative Charge	\$ 824,000
\$ 2,666,000	\$ 5,583,000	\$ 2,468,000	Total Operating Expenses	\$ 6,319,000
ASSETS				
\$ -	\$ -	\$ -	Total Assets	\$ -
TOTAL				
\$ 2,666,000	\$ 5,583,000	\$ 2,468,000	Total Operating Expenses & Assets	\$ 6,319,000
\$ 3,159,000	\$ 3,404,000	\$ 3,486,000	Total Operating Revenue	\$ 3,736,000
\$ 2,666,000	\$ 5,583,000	\$ 2,468,000	Total Operating Expense	\$ 6,319,000
\$ 493,000	\$ (2,179,000)	\$ 1,018,000	Income from Operations	\$ (2,583,000)

**MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
ARTS PROJECT**

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ -	\$ -	\$ -	- Salaries - Regular	\$ -
-	-	-	- Salaries - Overtime	-
-	-	-	- Retirement Contributions	-
-	-	-	- Health Subsidy	-
-	-	-	- Workers' Compensation	-
\$ -	\$ -	\$ -	Total Salaries & Benefits	\$ -
MATERIALS, SUPPLIES & SERVICES				
\$ -	\$ 100,000	\$ -	- Contractual Services	\$ 310,000
-	-	-	- Administrative Services	13,000
-	139,000	6,000	- Materials & Supplies	146,000
-	-	-	- Utilities	-
-	-	-	- Advertising & Public Relations	-
-	-	-	- Other Operating Expenses	-
\$ -	\$ 239,000	\$ 6,000	Total Materials, Supplies & Services	\$ 469,000
\$ -	\$ 239,000	\$ 6,000	Total Operating Expenses	\$ 469,000
ASSETS				
\$ -	\$ -	\$ -	Total Assets	\$ -
TOTAL				
\$ -	\$ 239,000	\$ 6,000	Total Operating Expenses & Assets	\$ 469,000

MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
FEDERAL ASSETS FORFEITURE FUNDING PROGRAM

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ 1,000	\$ -	\$ -	Salaries - Regular	\$ -
-	-	-	Salaries - Overtime	-
-	-	-	Retirement Contributions	-
-	-	-	Health Subsidy	-
-	-	-	Workers' Compensation	-
\$ 1,000	\$ -	\$ -	Total Salaries & Benefits	\$ -
MATERIALS, SUPPLIES & SERVICES				
\$ -	\$ -	\$ -	Contractual Services	\$ -
-	100,000	59,000	Administrative Services	65,000
-	231,000	50,000	Materials & Supplies	83,000
-	-	-	Utilities	-
-	-	-	Advertising & Public Relations	-
-	-	-	Other Operating Expenses	-
\$ -	\$ 331,000	\$ 109,000	Total Materials, Supplies & Services	\$ 148,000
\$ 1,000	\$ 331,000	\$ 109,000	Total Operating Expenses	\$ 148,000
ASSETS				
\$ -	\$ 153,000	\$ -	Total Assets	\$ -
TOTAL				
\$ 1,000	\$ 484,000	\$ 109,000	Total Operating Expenses & Assets	\$ 148,000

**SCHEDULE 1 - REVENUE
FISCAL YEAR 2016-17
SKYVIEW CENTER**

<u>Actual Revenue FY2015</u>	<u>Adopted Budget FY2016</u>	<u>Estimated Revenue FY2016</u>		<u>Projected Revenue FY2017</u>
NON-AVIATION REVENUE				
\$ -	\$ -	\$ -	- Non-Permitted Flight Fees	\$ -
-	-	-	- Building Rentals	7,875,000
-	-	-	- Land Rentals	3,768,000
-	-	-	- TSA Revenue	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Non-Aviation Revenue	<u>\$ 11,643,000</u>
CONCESSION REVENUE				
\$ -	\$ -	\$ -	- Food & Beverage	\$ -
-	-	-	- Hotel and Motel Listing	-
-	-	-	- Telecommunications	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Concession Revenue	<u>\$ -</u>
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	- Utilities	\$ -
-	-	-	- Accommodations	-
-	-	-	- Other Sales and Services	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Sales and Services	<u>\$ -</u>
MISCELLANEOUS REVENUE				
\$ -	\$ -	\$ -	- Miscellaneous Revenue	\$ -
TOTALS				
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Operating Revenue	<u>\$ 11,643,000</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Non-Operating Income	<u>\$ -</u>
<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	- Total Revenue	<u><u>\$ 11,643,000</u></u>

**SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2016-17
SKYVIEW CENTER**

Expenditures FY2015	Adopted Budget FY2016	Estimated Expenditures FY2016		Budget Appropriations FY2017
SALARIES & BENEFITS				
\$ -	\$ -	\$ -	- Salaries - Regular	\$ -
-	-	-	- Salaries - Overtime	-
-	-	-	- Retirement Contributions	-
-	-	-	- Health Subsidy	-
-	-	-	- Workers' Compensation	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Salaries & Benefits	<u>\$ -</u>
MATERIALS, SUPPLIES & SERVICES				
\$ -	\$ -	\$ -	- Contractual Services	\$ 5,782,000
-	-	-	- Administrative Services	-
-	-	-	- Materials & Supplies	-
-	-	-	- Utilities	-
-	-	-	- Advertising & Public Relations	-
-	-	-	- Other Operating Expenses	584,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Materials, Supplies & Services	<u>\$ 6,366,000</u>
\$ -	\$ -	\$ -	- Total Operating Expenses	\$ 6,366,000
ASSETS				
\$ -	\$ -	\$ -	- Total Assets	\$ -
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Operating Expenses & Assets	<u>\$ 6,366,000</u>

**APPROPRIATION SUMMARY
BY COMMITMENT ITEM AND AIRPORT
LOS ANGELES WORLD AIRPORTS
FISCAL YEAR 2016-17**

Commitment Items	LAX*	ONT	VNY	PMD	TOTAL
510 - Salaries & Benefits	\$ 424,365,000	\$ 27,186,000	\$ 6,971,000	\$ 100,000	\$ 458,622,000
520 - Contractual Services	\$ 214,994,000	\$ 11,688,000	\$ 5,987,000	\$ 2,462,000	\$ 235,131,000
521 - Administrative Services	\$ 4,810,000	\$ 364,000	\$ 28,000	\$ -	\$ 5,202,000
522 - Materials & Supplies	\$ 50,184,000	\$ 3,631,000	\$ 783,000	\$ 200,000	\$ 54,798,000
523 - Utilities	\$ 45,671,000	\$ 5,031,000	\$ 726,000	\$ 1,647,000	\$ 53,075,000
524 - Advertising & Public Relations	\$ 4,041,000	\$ 218,000	\$ 133,000	\$ 5,000	\$ 4,397,000
525 - Other Operating Expenses	\$ 18,221,000	\$ 740,000	\$ 316,000	\$ 1,081,000	\$ 20,358,000
Total Operating Expenses	\$762,286,000	\$48,858,000	\$14,944,000	\$5,495,000	\$831,583,000
104 & 109 - Assets Appropriations					
Equipment, Vehicles & Inventory	\$ 29,912,000	\$ 493,000	\$ 187,000	\$ -	\$ 30,592,000
Total Appropriations	<u>\$802,593,000</u>	<u>\$42,022,000</u>	<u>\$12,889,000</u>	<u>\$4,671,000</u>	<u>\$862,175,000</u>
Admin Fee Accounting Adjustment	\$ (10,395,000)	\$ 7,329,000	\$ 2,242,000	\$ 824,000	\$ -
Total Outlays	<u>\$792,198,000</u>	<u>\$49,351,000</u>	<u>\$15,131,000</u>	<u>\$5,495,000</u>	<u>\$862,175,000</u>

* LAX Includes Arts Project, Federal Assets Forfeiture Funding Program and Skyview Center Expenditures.

**Los Angeles World Airports
Projected Fiscal Year 2016-17 Memberships Over \$150,000**

ACI-North America - \$190,000 (Estimated – Dues are based on annual enplanements.)

Airports Council International is the preeminent international airport organization. Membership in the North American branch provides substantial benefits to LAWA such as training, statistics and other industry information.

California Commerce Center Owner's Association - \$225,000

Required annual fees paid by property owners in this development just east of ONT, where LAWA owns 23 parcels of unimproved land totaling about 186 acres.

**LOS ANGELES WORLD AIRPORTS
STATEMENT OF BONDED INDEBTEDNESS
(DEBT ACCOUNTABILITY)
BUDGET FISCAL YEAR 2016-17**

Under the Los Angeles City Charter Section 609(e) the Los Angeles World Airports (LAWA), as a Proprietary Department, is granted the power to borrow money and to issue bonds, refunding bonds, notes and other evidences of indebtedness for any lawful purpose payable from the revenues of LAWA operations, or from any other money lawfully available in the form and manner approved by the LAWA Board of Commissioners and adopted by Council through procedural ordinance. The table below summarizes the outstanding debt, projected issuances and debt service requirements for fiscal year 2016-17.

Debt	Amount Authorized	Amount Issued As of 07/01/16	Remaining Authorization	Amount Outstanding As of 07/01/16	Projected Issuance/ Early Redemption FY2016-17	Projected FY2016-17	
						Interest	Debt Service Principal
Revenue Bonds:							
ONT Issue of 2006, Series A	83,720,000	83,720,000	-	51,525,000	-	2,576,250	3,990,000
ONT Issue of 2006, Series B	6,435,000	6,435,000	-	3,990,000	-	222,363	305,000
LAX Issue 2008, Series A	602,075,000	602,075,000	-	506,300,000	-	27,239,263	13,195,000
LAX Issue 2008, Series B	7,875,000	7,875,000	-	-	-	-	-
LAX Issue 2008, Series C	243,350,000	243,350,000	-	16,925,000	-	810,818	5,385,000
LAX Issue 2009, Series A	310,410,000	310,410,000	-	277,570,000	-	14,169,525	6,770,000
LAX Issue 2009, Series C (b)	307,350,000	307,350,000	-	299,045,000	-	19,176,597	8,590,000
LAX Issue 2009, Series D	31,815,000	31,815,000	-	-	-	-	-
LAX Issue 2009, Series E	39,750,000	39,750,000	-	17,015,000	-	830,950	3,960,000
LAX Issue 2010, Series A	930,155,000	930,155,000	-	888,025,000	-	44,053,400	17,840,000
LAX Issue 2010, Series B (c)	134,680,000	134,680,000	-	134,680,000	-	6,734,000	-
LAX Issue 2010, Series C (b)	59,360,000	59,360,000	-	59,360,000	-	4,166,661	-
LAX Issue 2010, Series D	875,805,000	875,805,000	-	846,125,000	-	42,765,225	8,960,000
LAX Issue 2012, Series A	105,610,000	105,610,000	-	87,235,000	-	4,286,800	7,295,000
LAX Issue 2012, Series B	145,630,000	145,630,000	-	136,385,000	-	6,166,000	2,905,000
LAX Issue 2012, Series C	27,870,000	27,870,000	-	21,755,000	-	966,800	5,930,000

LAX Issue 2013, Series A (c)	170,685,000	170,685,000	-	170,685,000	8,534,250
LAX Issue 2013, Series B (c)	71,175,000	71,175,000	-	69,455,000	3,468,944
LAX Issue 2015, Series A	267,525,000	267,525,000	-	265,780,000	3,750,000
LAX Issue 2015, Series B	47,925,000	47,925,000	-	47,925,000	850,000
LAX Issue 2015, Series C	181,805,000	181,805,000	-	180,995,000	830,000
LAX Issue 2015, Series D	296,475,000	296,475,000	-	286,475,000	5,690,000
LAX Issue 2015, Series E	27,850,000	27,850,000	-	27,850,000	840,000
LAX Issue 2016, Series A	289,210,000	289,210,000	-	289,210,000	1,605,000
Commercial Paper	500,000,000	50,266,000	449,734,000	50,266,000	5,000,000
New Issues (Commercial Paper/Other Debt)					
New Debt Issues	1,910,790,000	-	1,910,790,000	(a)	15,732,138
Total Bonded Indebtedness	\$ 7,675,330,000	\$ 5,314,806,000	\$ 2,360,524,000	\$ 4,744,566,000	\$ 257,143,047
					\$ 112,995,000

(a) Estimate based on currently projected capital expenditures and interest rate assumptions

(b) Gross of capitalized interest and BAP subsidy. Net debt service for the 2009 Series C and 2010 Series C is projected at \$21,511,190.65 and \$2,020,972.31 respectively.

(c) Gross of Capitalized Interest. Net debt service for the 2013 Series B, 2015 Series A, 2016 Series A, 2015 Series B, 2015D, and 2016A is projected at \$5,053,638.34, \$16,027,080, \$2,850,403, \$19,702,344 and \$8,970,357.78 respectively.