

**BUDGET FISCAL YEAR 2012-13
LOS ANGELES WORLD AIRPORTS**

RECEIPTS

Actual FY2011	Adopted FY2012	Estimated FY2012		Budget FY2013
\$ 2,800,282,000	\$ 3,510,209,000	\$ 3,541,227,000	Available from Prior Period ⁽¹⁾	\$ 2,783,123,000
846,359,000	855,774,000	898,664,000	Operating Revenue	947,884,000
45,561,000	38,327,000	37,960,000	Non-Operating Revenue	33,880,000
1,213,885,000	350,000,000	47,199,000	Proceeds from Debt Issuance	351,669,000
27,821,000	25,254,000	29,597,000	CFC Receipts	30,119,000
1,016,000	1,328,000	1,019,000	PFC Receipts for Operations	
123,439,000	123,812,000	126,743,000	PFC Receipts	133,433,000
62,922,000	98,534,000	55,725,000	Capital Grant Receipts--LAX	52,989,000
3,238,000	63,000	-	Capital Grant Receipts--ONT	-
3,388,000	3,411,000	588,000	Capital Grant Receipts--VNY	2,499,000
5,319,000	8,376,000	7,712,000	Law Enforcement/Other Reimbursements	5,367,000
<u>\$ 5,133,230,000</u>	<u>\$ 5,015,088,000</u>	<u>\$ 4,746,434,000</u>	<i>Total Receipts</i>	<u>\$ 4,340,963,000</u>

EXPENDITURES

Actual FY2011	Adopted FY2012	Estimated FY2012		Budget FY2013
MAINTENANCE & OPERATIONS EXPENSE				
\$ 358,696,000	\$ 373,936,000	\$ 359,580,000	Total Salaries & Benefits	\$ 384,915,000
258,234,000	307,496,000	281,794,000	Total Materials, Supplies & Services	325,623,000
<u>\$ 616,930,000</u>	<u>\$ 681,432,000</u>	<u>\$ 641,374,000</u>	<i>Total Maintenance & Operations Expense</i>	<u>\$ 710,538,000</u>
NONOPERATING AND CAPITAL EXPENDITURES				
\$ 4,233,000	\$ 15,924,000	\$ 5,567,000	Equipment & Vehicles	\$ 13,739,000
1,016,000	1,328,000	1,019,000	PFC Funded Expense	
117,565,000	225,000,000	34,645,000	PFC Funded Capital Expenditures	235,425,000
69,548,000	102,008,000	56,313,000	Grant Funded Capital Expenditures	55,488,000
424,006,000	1,175,102,000	947,972,000	Revenue Funded Capital Expenditures	660,307,000
3,643,000	1,699,000	2,404,000	Capital Leases & Other Nonoperating Exp.	2,404,000
355,062,000	305,937,000	274,017,000	Bond Redemption & Interest, All Issues	436,311,000
<u>\$ 975,073,000</u>	<u>\$ 1,826,998,000</u>	<u>\$ 1,321,937,000</u>	<i>Total Nonoperating & Capital Expenditures</i>	<u>\$ 1,403,674,000</u>
RESERVES				
\$ 155,200,000	\$ 170,400,000	\$ 170,400,000	Reserve for Maintenance and Operations	\$ 172,694,000
108,508,000	100,000,000	109,567,000	Reserve for Self-Insurance Trust	100,000,000
101,528,000	122,392,000	130,100,000	Committed CFC Collections	160,219,000
667,652,000	483,862,000	712,000,000	Committed PFC Collections	575,008,000
1,808,897,000	1,112,435,000	1,062,327,000	Other Restricted Funds	675,980,000
691,178,000	511,037,000	592,197,000	Revenue Fund Reserve	542,850,000
8,264,000	6,532,000	6,532,000	Unallocated Balance	-
<u>\$ 3,541,227,000</u>	<u>\$ 2,506,658,000</u>	<u>\$ 2,783,123,000</u>	<i>Total Reserves</i>	<u>\$ 2,226,751,000</u>
<u>\$ 5,133,230,000</u>	<u>\$ 5,015,088,000</u>	<u>\$ 4,746,434,000</u>	<i>Total Appropriations</i>	<u>\$ 4,340,963,000</u>

⁽¹⁾ Available from Prior Period includes the Reserves.

Note: Figures vary slightly from Departments Annual Financial Report due to rounding.

SCHEDULE 1 - REVENUE
FISCAL YEAR 2012-13
LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS

Actual Revenue FY2011	Adopted Budgeted FY2012	Estimated Revenue FY2012		Projected Revenue FY2013
AVIATION REVENUE				
\$ 197,362,000	\$ 215,296,000	\$ 217,600,000	Permitted Flight Fees	\$ 237,643,000
523,000	1,326,000	637,000	Non-Permitted Flight Fees	808,000
249,964,000	261,580,000	273,037,000	Building Rentals	292,063,000
100,648,000	85,644,000	94,924,000	Land Rentals	95,446,000
2,230,000	2,009,000	2,151,000	Fuel Fees	2,181,000
724,000	820,000	1,027,000	Plane Parking	937,000
5,410,000	6,221,000	9,508,000	Other Aviation Revenue	7,996,000
\$ 556,861,000	\$ 572,896,000	\$ 598,884,000	Total Aviation Revenue	\$ 637,074,000
CONCESSION REVENUE				
\$ 81,821,000	\$ 85,100,000	\$ 82,720,000	Auto Parking	\$ 82,505,000
65,500,000	64,508,000	71,355,000	Rent-A-Car	74,629,000
15,861,000	17,162,000	17,390,000	Bus, Limo and Taxi	18,012,000
37,784,000	35,107,000	33,493,000	Food and Beverage	35,385,000
18,953,000	18,333,000	19,380,000	Gift and News	21,370,000
36,743,000	34,359,000	42,580,000	Duty Free Sales	43,706,000
6,533,000	6,533,000	6,533,000	Foreign Exchange, Business Centers	6,343,000
1,920,000	1,878,000	1,855,000	Telecommunications	1,535,000
18,938,000	17,000,000	21,270,000	Advertising	21,682,000
260,000	258,000	160,000	Specialty Retail	180,000
6,180,000	6,169,000	6,385,000	Other Concession Revenue	6,389,000
\$ 290,493,000	\$ 286,407,000	\$ 303,121,000	Total Concession Revenue	\$ 311,736,000
AIRPORT SALES & SERVICES				
\$ 1,290,000	\$ 1,380,000	\$ 1,514,000	Airfield Bus	\$ 1,906,000
-	-	-	Utilities	-
774,000	688,000	258,000	Accommodations	477,000
377,000	469,000	357,000	Other Sales & Services	434,000
\$ 2,441,000	\$ 2,537,000	\$ 2,129,000	Total Sales & Services	\$ 2,817,000
MISCELLANEOUS REVENUE				
\$ 1,883,000	\$ 2,310,000	\$ 2,242,000	Miscellaneous Revenue	\$ 1,624,000
TOTALS				
\$ 851,678,000	\$ 864,150,000	\$ 906,376,000	Total Operating Revenue	\$ 953,251,000
\$ 45,561,000	\$ 38,327,000	\$ 37,960,000	Non Operating Income	\$ 33,880,000
\$ 897,239,000	\$ 902,477,000	\$ 944,336,000	Total Revenue	\$ 987,131,000

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS¹

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 228,800,000	\$ 241,606,000	\$ 229,520,000	Salaries - Regular	\$ 251,730,000
25,612,000	21,807,000	24,980,000	Salaries - Overtime	22,897,000
62,547,000	64,728,000	60,098,000	Retirement Contributions	63,930,000
34,993,000	39,295,000	38,352,000	Health Subsidy	39,858,000
6,744,000	6,500,000	6,630,000	Workers Compensation	6,500,000
<u>\$ 358,696,000</u>	<u>\$ 373,936,000</u>	<u>\$ 359,580,000</u>	Total Salaries & Benefits	<u>\$ 384,915,000</u>
MATERIALS, SUPPLIES & SERVICES				
161,778,000	200,195,000	183,734,000	Contractual Services	202,094,000
3,670,000	4,366,000	3,451,000	Administrative Services	4,243,000
37,339,000	41,035,000	39,555,000	Materials & Supplies	55,524,000
34,391,000	39,941,000	35,808,000	Utilities	40,282,000
6,443,000	5,140,000	4,390,000	Advertising & Public Relations	4,983,000
14,613,000	16,819,000	14,856,000	Other Operating Expenses	18,497,000
<u>\$ 258,234,000</u>	<u>\$ 307,496,000</u>	<u>\$ 281,794,000</u>	Total Materials, Supplies & Services	<u>\$ 325,623,000</u>
<u>\$ 616,930,000</u>	<u>\$ 681,432,000</u>	<u>\$ 641,374,000</u>	Total Operating Expenses	<u>\$ 710,538,000</u>
<u>\$ 4,233,000</u>	<u>\$ 15,924,000</u>	<u>\$ 5,567,000</u>	Total Assets	<u>\$ 13,739,000</u>
<u>\$ 621,163,000</u>	<u>\$ 697,356,000</u>	<u>\$ 646,941,000</u>	Total Operating Expenses & Assets	<u>\$ 724,277,000</u>

¹Excludes Residential Soundproofing and Acquisition Program as detailed in Schedule 3.

\$ 851,678,000	\$ 864,150,000	\$ 906,376,000	Total Operating Revenue	\$ 953,251,000
\$ 616,930,000	\$ 681,432,000	\$ 641,374,000	Total Operating Expense	\$ 710,538,000
<u>\$ 234,748,000</u>	<u>\$ 182,718,000</u>	<u>\$ 265,002,000</u>	Income from Operations	<u>\$ 242,713,000</u>

SCHEDULE 1 - REVENUE
FISCAL YEAR 2012-13
LOS ANGELES INTERNATIONAL AIRPORT

Actual Revenue FY2011	Adopted Budgeted FY2012	Estimated Revenue FY2012		Projected Revenue FY2013
AVIATION REVENUE				
\$ 185,362,000	\$ 203,473,000	\$ 206,800,000	Permitted Flight Fees	\$ 226,143,000
138,000	930,000	325,000	Non-Permitted Flight Fees	500,000
220,940,000	227,963,000	245,880,000	Building Rentals	260,518,000
87,225,000	72,696,000	81,870,000	Land Rentals	81,862,000
147,000	59,000	150,000	Fuel Fees	159,000
631,000	720,000	920,000	Plane Parking	846,000
5,023,000	5,499,000	7,885,000	Other Aviation Revenue	7,100,000
\$ 499,466,000	\$ 511,340,000	\$ 543,830,000	Total Aviation Revenue	\$ 577,128,000
CONCESSION REVENUE				
\$ 66,575,000	\$ 69,800,000	\$ 68,470,000	Auto Parking	\$ 69,168,000
58,647,000	57,808,000	64,705,000	Rent-A-Car	67,979,000
15,451,000	16,915,000	16,990,000	Bus, Limo and Taxi	17,657,000
36,579,000	33,929,000	32,258,000	Food and Beverage	34,151,000
17,738,000	17,311,000	18,542,000	Gift and News	20,606,000
36,743,000	34,359,000	42,580,000	Duty Free Sales	43,706,000
6,533,000	6,533,000	6,533,000	Foreign Exchange/Business Centers	6,343,000
1,714,000	1,699,000	1,635,000	Telecommunications	1,315,000
17,419,000	15,648,000	19,750,000	Advertising	20,132,000
260,000	258,000	160,000	Specialty Retail	180,000
5,535,000	5,515,000	5,629,000	Other Concession Revenue	5,633,000
\$ 263,194,000	\$ 259,575,000	\$ 277,252,000	Total Concession Revenue	\$ 286,870,000
AIRPORT SALES & SERVICES				
\$ 1,290,000	\$ 1,380,000	\$ 1,514,000	Airfield Bus	\$ 1,906,000
260,000	258,000	258,000	Accommodations	170,000
366,000	397,000	315,000	Other Sales and Services	375,000
\$ 1,916,000	\$ 2,035,000	\$ 2,087,000	Total Sales and Services	\$ 2,451,000
MISCELLANEOUS REVENUE				
\$ 1,497,000	\$ 1,949,000	\$ 1,949,000	Miscellaneous Revenue	\$ 1,374,000
TOTALS				
\$ 766,073,000	\$ 774,899,000	\$ 825,118,000	Total Operating Revenue	\$ 867,823,000
\$ 41,142,000	\$ 36,827,000	\$ 35,500,000	Non-Operating Income (w/Int)	\$ 31,420,000
\$ 807,215,000	\$ 811,726,000	\$ 860,618,000	Total Revenue	\$ 899,243,000

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
LOS ANGELES INTERNATIONAL AIRPORT

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 204,556,000	\$ 218,874,000	\$ 206,310,000	Salaries - Regular	\$ 229,325,000
22,951,000	19,347,000	22,557,000	Salaries - Overtime	20,314,000
56,174,000	58,572,000	54,167,000	Retirement Contributions	58,225,000
31,388,000	35,705,000	34,737,000	Health Subsidy	36,413,000
7,449,000	5,550,000	5,874,000	Workers Compensation	5,850,000
<u>\$ 322,518,000</u>	<u>\$ 338,048,000</u>	<u>\$ 323,645,000</u>	Total Salaries & Benefits	<u>\$ 350,127,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 143,678,000	\$ 177,556,000	\$ 163,357,000	Contractual Services	\$ 178,959,000
3,197,000	3,973,000	3,200,000	Administrative Services	3,869,000
32,695,000	35,481,000	35,178,000	Materials & Supplies	50,066,000
29,605,000	33,720,000	31,397,000	Utilities	34,295,000
6,219,000	4,805,000	4,150,000	Advertising & Public Relations	4,635,000
12,296,000	14,394,000	12,842,000	Other Operating Expenses	16,254,000
<u>\$ 227,690,000</u>	<u>\$ 269,929,000</u>	<u>\$ 250,124,000</u>	Total Materials, Supplies & Services	<u>\$ 288,078,000</u>
<u>\$ (9,995,000)</u>	<u>\$ (11,018,000)</u>	<u>\$ (10,141,000)</u>	Administrative Charge	<u>\$ (10,850,000)</u>
<u>\$ 540,213,000</u>	<u>\$ 596,959,000</u>	<u>\$ 563,628,000</u>	Total Operating Expenses	<u>\$ 627,355,000</u>
ASSETS				
<u>\$ 4,177,000</u>	<u>\$ 14,755,000</u>	<u>\$ 5,222,000</u>	Total Assets	<u>\$ 12,567,000</u>
<u>\$ 544,390,000</u>	<u>\$ 611,714,000</u>	<u>\$ 568,850,000</u>	Total Operating Expenses & Assets	<u>\$ 639,922,000</u>
<u>\$ 766,073,000</u>	<u>\$ 774,899,000</u>	<u>\$ 825,118,000</u>	Total Operating Revenue	<u>\$ 867,823,000</u>
<u>\$ 540,213,000</u>	<u>\$ 596,959,000</u>	<u>\$ 563,628,000</u>	Total Operating Expense	<u>\$ 627,355,000</u>
<u>\$ 225,860,000</u>	<u>\$ 177,940,000</u>	<u>\$ 261,490,000</u>	Income from Operations	<u>\$ 240,468,000</u>

SCHEDULE 1 - REVENUE
FISCAL YEAR 2012-13
LA/ONTARIO INTERNATIONAL AIRPORT

Actual Revenue FY2011	Adopted Budgeted FY2012	Estimated Revenue FY2012		Projected Revenue FY2013
AVIATION REVENUE				
\$ 12,000,000	\$ 11,823,000	\$ 10,800,000	Permitted Flight Fees	\$ 11,500,000
364,000	378,000	312,000	Non-Permitted Flight Fees	285,000
23,821,000	28,513,000	22,209,000	Building Rentals	26,162,000
3,401,000	2,476,000	3,050,000	Land Rentals	2,768,000
54,000	50,000	23,000	Fuel Fees	22,000
93,000	100,000	107,000	Plane Parking	91,000
387,000	722,000	1,623,000	Other Aviation Revenue	896,000
<u>\$ 40,120,000</u>	<u>\$ 44,062,000</u>	<u>\$ 38,124,000</u>	Total Aviation Revenue	<u>\$ 41,724,000</u>
CONCESSION REVENUE				
\$ 15,246,000	\$ 15,300,000	\$ 14,250,000	Auto Parking	\$ 13,337,000
6,853,000	6,900,000	6,650,000	Rent-A-Car	6,650,000
410,000	247,000	400,000	Bus, Limo and Taxi	355,000
1,205,000	1,178,000	1,235,000	Food and Beverage	1,234,000
1,215,000	1,022,000	838,000	Gift and News	764,000
197,000	179,000	220,000	Telecommunications	220,000
1,519,000	1,352,000	1,520,000	Advertising	1,550,000
645,000	654,000	756,000	Other Concession Revenue	756,000
<u>\$ 27,290,000</u>	<u>\$ 26,832,000</u>	<u>\$ 25,869,000</u>	Total Concession Revenue	<u>\$ 24,866,000</u>
AIRPORT SALES & SERVICES				
425,000	344,000	-	Accommodations	307,000
13,000	72,000	42,000	Other Sales and Services	59,000
<u>\$ 438,000</u>	<u>\$ 416,000</u>	<u>\$ 42,000</u>	Total Sales and Services	<u>\$ 366,000</u>
MISCELLANEOUS REVENUE				
\$ 297,000	\$ 275,000	\$ 293,000	Miscellaneous Revenue	\$ 250,000
TOTALS				
<u>\$ 68,145,000</u>	<u>\$ 71,585,000</u>	<u>\$ 64,328,000</u>	Total Operating Revenue	<u>\$ 67,206,000</u>
<u>\$ 2,619,000</u>	<u>\$ 1,500,000</u>	<u>\$ 2,460,000</u>	Non-Operating Income (w/int)	<u>\$ 2,460,000</u>
<u><u>\$ 70,764,000</u></u>	<u><u>\$ 73,085,000</u></u>	<u><u>\$ 66,788,000</u></u>	Total Revenue	<u><u>\$ 69,666,000</u></u>

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
LA/ONTARIO INTERNATIONAL AIRPORT

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 19,939,000	\$ 18,442,000	\$ 18,987,000	Salaries - Regular	\$ 18,246,000
2,286,000	2,210,000	2,127,000	Salaries - Overtime	2,321,000
5,336,000	5,031,000	4,773,000	Retirement Contributions	4,690,000
3,081,000	3,021,000	3,039,000	Health Subsidy	2,894,000
(615,000)	700,000	506,000	Workers Compensation	550,000
<u>\$ 30,027,000</u>	<u>\$ 29,404,000</u>	<u>\$ 29,432,000</u>	Total Salaries & Benefits	<u>\$ 28,701,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 14,852,000	\$ 15,842,000	\$ 15,355,000	Contractual Services	\$ 16,156,000
264,000	374,000	238,000	Administrative Services	356,000
3,889,000	4,616,000	3,672,000	Materials & Supplies	4,218,000
4,110,000	4,821,000	3,735,000	Utilities	4,646,000
126,000	142,000	115,000	Advertising & Public Relations	142,000
1,034,000	1,064,000	954,000	Other Operating Expenses	930,000
<u>\$ 24,275,000</u>	<u>\$ 26,858,000</u>	<u>\$ 24,069,000</u>	Total Materials, Supplies & Services	<u>\$ 26,448,000</u>
<u>\$ 8,129,000</u>	<u>\$ 8,439,000</u>	<u>\$ 8,025,000</u>	Administrative Charge	<u>\$ 8,272,000</u>
<u>\$ 62,431,000</u>	<u>\$ 64,701,000</u>	<u>\$ 61,526,000</u>	Total Operating Expenses	<u>\$ 63,421,000</u>
ASSETS				
<u>\$ 8,000</u>	<u>\$ 859,000</u>	<u>\$ 345,000</u>	Total Assets	<u>\$ 921,000</u>
<u>\$ 62,439,000</u>	<u>\$ 65,560,000</u>	<u>\$ 61,871,000</u>	Total Operating Expenses & Assets	<u>\$ 64,342,000</u>
<u>\$ 68,145,000</u>	<u>\$ 71,585,000</u>	<u>\$ 64,328,000</u>	Total Operating Revenue	<u>\$ 67,206,000</u>
<u>\$ 62,431,000</u>	<u>\$ 64,701,000</u>	<u>\$ 61,526,000</u>	Total Operating Expense	<u>\$ 63,421,000</u>
<u>\$ 5,714,000</u>	<u>\$ 6,884,000</u>	<u>\$ 2,802,000</u>	Income from Operations	<u>\$ 3,785,000</u>

SCHEDULE 1 - REVENUE
FISCAL YEAR 2012-13
VAN NUYS AIRPORT

Actual Revenue FY2011	Adopted Budgeted FY2012	Estimated Revenue FY2012		Projected Revenue FY2013
AVIATION REVENUE				
\$ -	\$ -	\$ -	Permitted Flight Fees	\$ -
21,000	18,000	-	Non-Permitted Flight Fees	23,000
3,636,000	3,572,000	3,327,000	Building Rentals	3,705,000
9,591,000	9,970,000	9,573,000	Land Rentals	10,384,000
2,029,000	1,900,000	1,978,000	Fuel Fees	2,000,000
-	-	-	Other Aviation Revenue	-
<u>\$ 15,277,000</u>	<u>\$ 15,460,000</u>	<u>\$ 14,878,000</u>	Total Aviation Revenue	<u>\$ 16,112,000</u>
CONCESSION REVENUE				
\$ -	\$ -	\$ -	Auto Parking	\$ -
-	-	-	Bus, Limo and Taxi/Flyaway	-
-	-	-	Hotel and Motel Listing	-
-	-	-	Food and Beverage	-
-	-	-	Foreign Exchange	-
-	-	-	Telecommunications	-
-	-	-	Other Concession Revenue	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Concession Revenues	<u>\$ -</u>
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	Utilities	\$ -
89,000	86,000	-	Accommodations	-
(2,350)	-	-	Other Sales and Services	-
<u>\$ 86,650</u>	<u>\$ 86,000</u>	<u>\$ -</u>	Total Sales and Services	<u>\$ -</u>
MISCELLANEOUS REVENUE				
<u>\$ 89,000</u>	<u>\$ 86,000</u>	<u>\$ -</u>	Miscellaneous Revenue	<u>\$ -</u>
TOTALS				
<u>\$ 15,452,650</u>	<u>\$ 15,632,000</u>	<u>\$ 14,878,000</u>	Total Operating Revenue	<u>\$ 16,112,000</u>
<u>\$ 1,800,000</u>	<u>\$ -</u>	<u>\$ -</u>	Non-Operating Income (w/int)	<u>\$ -</u>
<u><u>\$ 17,252,650</u></u>	<u><u>\$ 15,632,000</u></u>	<u><u>\$ 14,878,000</u></u>	Total Revenue	<u><u>\$ 16,112,000</u></u>

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
VAN NUYS AIRPORT

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 4,162,000	\$ 4,190,000	\$ 4,068,000	Salaries - Regular	\$ 4,059,000
370,000	250,000	291,000	Salaries - Overtime	262,000
1,037,000	1,125,000	1,168,000	Retirement Contributions	1,015,000
524,000	569,000	576,000	Health Subsidy	551,000
(90,000)	250,000	250,000	Workers' Compensation	100,000
<u>\$ 6,003,000</u>	<u>\$ 6,384,000</u>	<u>\$ 6,343,000</u>	Total Salaries & Benefits	<u>\$ 5,987,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 2,587,000	\$ 4,817,000	\$ 4,222,000	Contractual Services	\$ 4,798,000
208,000	19,000	13,000	Administrative Services	18,000
612,000	672,000	645,000	Materials & Supplies	990,000
160,000	570,000	276,000	Utilities	511,000
98,000	173,000	125,000	Advertising & Public Relations	186,000
337,000	316,000	310,000	Other Operating Expenses	317,000
<u>\$ 4,002,000</u>	<u>\$ 6,567,000</u>	<u>\$ 5,591,000</u>	Total Materials, Supplies & Services	<u>\$ 6,820,000</u>
<u>\$ 1,504,000</u>	<u>\$ 1,943,000</u>	<u>\$ 1,790,000</u>	Administrative Charge	<u>\$ 1,921,000</u>
<u>\$ 11,509,000</u>	<u>\$ 14,894,000</u>	<u>\$ 13,724,000</u>	Total Operating Expenses	<u>\$ 14,728,000</u>
ASSETS				
<u>\$ 48,000</u>	<u>\$ 310,000</u>	<u>\$ -</u>	Total Assets	<u>\$ 251,000</u>
<u>\$ 11,557,000</u>	<u>\$ 15,204,000</u>	<u>\$ 13,724,000</u>	Total Operating Expenses & Assets	<u>\$ 14,979,000</u>
<u>\$ 15,452,850</u>	<u>\$ 15,632,000</u>	<u>\$ 14,878,000</u>	Total Operating Revenue	<u>\$ 16,112,000</u>
<u>\$ 11,509,000</u>	<u>\$ 14,894,000</u>	<u>\$ 13,724,000</u>	Total Operating Expense	<u>\$ 14,728,000</u>
<u>\$ 3,943,650</u>	<u>\$ 738,000</u>	<u>\$ 1,154,000</u>	Income from Operations	<u>\$ 1,384,000</u>

SCHEDULE 1 - REVENUE
FISCAL YEAR 2012-13
LA/PALMDALE

Actual Revenue FY2011	Adopted Budgeted FY2012	Estimated Revenue FY2012		Projected Revenue FY2013
AVIATION REVENUE				
\$ -	\$ -	\$ -	Non-Permitted Flight Fees	\$ -
1,567,000	1,532,000	1,621,000	Building Rentals	1,678,000
431,000	502,000	431,000	Land Rentals	432,000
-	-	-	TSA Revenue	-
<u>\$ 1,998,000</u>	<u>\$ 2,034,000</u>	<u>\$ 2,062,000</u>	Total Aviation Revenue	<u>\$ 2,110,000</u>
CONCESSION REVENUE				
\$ -	\$ -	\$ -	Food & Beverage	\$ -
-	-	-	Hotel and Motel Listing	-
<u>9,200</u>	<u>-</u>	<u>-</u>	Telecommunications	<u>-</u>
<u>\$ 9,200</u>	<u>\$ -</u>	<u>\$ -</u>	Total Concession Revenue	<u>\$ -</u>
AIRPORT SALES & SERVICES				
\$ -	\$ -	\$ -	Utilities	\$ -
-	-	-	Accommodations	-
<u>-</u>	<u>-</u>	<u>-</u>	Other Sales and Services	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Sales and Services	<u>\$ -</u>
MISCELLANEOUS REVENUE				
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Miscellaneous Revenue	<u>\$ -</u>
TOTALS				
<u>\$ 2,007,200</u>	<u>\$ 2,034,000</u>	<u>\$ 2,062,000</u>	Total Operating Revenue	<u>\$ 2,110,000</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Non-Operating Income	<u>\$ -</u>
<u><u>\$ 2,007,200</u></u>	<u><u>\$ 2,034,000</u></u>	<u><u>\$ 2,062,000</u></u>	Total Revenue	<u><u>\$ 2,110,000</u></u>

SCHEDULE 2 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
LA/PALMDALE

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 143,000	\$ 100,000	\$ 155,000	Salaries - Regular	\$ 100,000
5,000	-	5,000	Salaries - Overtime	-
-	-	-	Retirement Contributions	-
-	-	-	Health Subsidy	-
-	-	-	Workers Compensation	-
<u>\$ 148,000</u>	<u>\$ 100,000</u>	<u>\$ 160,000</u>	Total Salaries & Benefits	<u>\$ 100,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 661,000	\$ 1,980,000	\$ 800,000	Contractual Services	\$ 2,181,000
1,000	-	-	Administrative Services	-
143,000	287,000	60,000	Materials & Supplies	250,000
516,000	830,000	400,000	Utilities	830,000
-	20,000	-	Advertising & Public Relations	20,000
946,000	1,046,000	750,000	Other Operating Expenses	996,000
<u>\$ 2,267,000</u>	<u>\$ 4,142,000</u>	<u>\$ 2,010,000</u>	Total Materials, Supplies & Services	<u>\$ 4,277,000</u>
<u>\$ 362,000</u>	<u>\$ 636,000</u>	<u>\$ 326,000</u>	Administrative Charge	<u>\$ 657,000</u>
<u>\$ 2,777,000</u>	<u>\$ 4,878,000</u>	<u>\$ 2,496,000</u>	Total Operating Expenses	<u>\$ 5,034,000</u>
ASSETS				
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Assets	<u>\$ -</u>
<u>\$ 2,777,000</u>	<u>\$ 4,878,000</u>	<u>\$ 2,496,000</u>	Total Operating Expenses & Assets	<u>\$ 5,034,000</u>
<u>\$ 2,007,200</u>	<u>\$ 2,034,000</u>	<u>\$ 2,052,000</u>	Total Operating Revenue	<u>\$ 2,110,000</u>
<u>\$ 2,777,000</u>	<u>\$ 4,878,000</u>	<u>\$ 2,496,000</u>	Total Operating Expense	<u>\$ 5,034,000</u>
<u>\$ (769,800)</u>	<u>\$ (2,844,000)</u>	<u>\$ (444,000)</u>	Income from Operations	<u>\$ (2,924,000)</u>

**SCHEDULE 3 - MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR 2012-13
RESIDENTIAL SOUNDPROOFING AND ACQUISITION PROGRAM**

Expenditures FY2011	Adopted Budget FY2012	Estimated Expenditures FY2012		Budget Appropriations FY2013
SALARIES & BENEFITS				
\$ 721,000	\$ 541,000	\$ 735,000	Salaries - Regular	\$ 551,000
-	2,000	-	Salaries - Overtime	-
197,000	150,000	197,000	Retirement Contributions	142,000
87,000	58,000	78,000	Health Subsidy	58,000
<u>\$ 1,005,000</u>	<u>\$ 751,000</u>	<u>\$ 1,010,000</u>	Total Salaries & Benefits	<u>\$ 751,000</u>
MATERIALS, SUPPLIES & SERVICES				
\$ 6,000	\$ 118,000	\$ 6,000	Contractual Services	\$ 118,000
-	5,000	-	Administrative Services	1,000
4,000	12,000	3,000	Materials & Supplies	12,000
1,000	438,000	-	Utilities	438,000
-	4,000	-	Advertising & Public Relations	4,000
-	-	-	Other Operating Expenses	-
<u>\$ 11,000</u>	<u>\$ 577,000</u>	<u>\$ 9,000</u>	Total Materials, Supplies & Services	<u>\$ 573,000</u>
<u>\$ 1,016,000</u>	<u>\$ 1,328,000</u>	<u>\$ 1,019,000</u>	Total Operating Expenses	<u>\$ 1,324,000</u>
ASSETS				
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Assets	<u>\$ -</u>
<u>\$ 1,016,000</u>	<u>\$ 1,328,000</u>	<u>\$ 1,019,000</u>	Total Operating Expenses & Assets	<u>\$ 1,324,000</u>

**APPROPRIATION SUMMARY
BY COMMITMENT ITEM AND AIRPORT
LOS ANGELES WORLD AIRPORTS
FISCAL YEAR 2012-13**

Commitment Items	LAX	ONT	VNY	PMD	TOTAL
510 - Salaries & Benefits	\$ 350,878,000	\$ 28,701,000	\$ 5,987,000	\$ 100,000	\$ 385,666,000
520 - Contractual Services	\$ 179,077,000	\$ 16,156,000	\$ 4,798,000	\$ 2,181,000	\$ 202,212,000
521 - Administrative Services	\$ 3,870,000	\$ 356,000	\$ 18,000	-	\$ 4,244,000
522 - Materials & Supplies	\$ 50,078,000	\$ 4,218,000	\$ 990,000	\$ 250,000	\$ 55,536,000
523 - Utilities	\$ 34,733,000	\$ 4,646,000	\$ 611,000	\$ 830,000	\$ 40,720,000
524 - Advertising & Public Relations	\$ 4,639,000	\$ 142,000	\$ 186,000	\$ 20,000	\$ 4,987,000
525 - Other Operating Expenses	\$ 16,254,000	\$ 930,000	\$ 317,000	\$ 996,000	\$ 18,497,000
Admin Charge	\$ (10,850,000)	\$ 8,272,000	\$ 1,921,000	\$ 657,000	-
Total Operating Expenses	\$ 628,679,000	\$ 63,421,000	\$ 14,728,000	\$ 5,034,000	\$ 711,862,000
104 - Assets					
* Total Equipment & Vehicles	\$ 12,567,000	\$ 921,000	\$ 251,000	-	\$ 13,739,000
Total Appropriations	\$ 652,096,000	\$ 66,070,000	\$ 13,058,000	\$ 4,377,000	\$ 725,601,000

*104 Includes Inventory

Note: Includes Residential Soundproofing and Acquisition Program Expenditures.

**LOS ANGELES WORLD AIRPORTS
STATEMENT OF BONDED INDEBTEDNESS
(DEBT ACCOUNTABILITY)
BUDGET FISCAL YEAR 2012-13**

Under the Los Angeles City Charter Section 609(e) the Los Angeles World Airports (LAWA), as a Proprietary Department, is granted the power to borrow money and to issue bonds, refunding bonds, notes and other evidences of indebtedness for any lawful purpose payable from the revenues of LAWA operations, or from any other money lawfully available in the form and manner approved by the LAWA Board of Commissioners and adopted by Council through procedural ordinance. The table below summarizes the outstanding debt, projected issuances and debt service requirements for fiscal year 2012-13.

Debt	Amount Authorized	Amount Issued As of 07/01/12	Remaining Authorization	Amount Outstanding As of 07/01/12	Projected Issuance/Early Redemption FY2012-13	Debt Service	
						Interest	Principal
Revenue Bonds:							
LAX Issue 2002, Series A	32,450,000	32,450,000	-	32,450,000	(32,450,000)	1,624,693	-
LAX Issue 2003, Series B	103,625,000	103,625,000	-	31,775,000	-	1,570,600	14,615,000
ONT Issue of 2006, Series A	83,720,000	83,720,000	-	65,520,000	-	3,259,400	3,230,000
ONT Issue of 2006, Series B	6,435,000	6,435,000	-	5,050,000	-	280,185	245,000
LAX Issue 2008, Series A	602,075,000	602,075,000	-	551,545,000	-	28,648,075	10,775,000
LAX Issue 2008, Series B	7,875,000	7,875,000	-	3,905,000	-	195,250	1,240,000
LAX Issue 2008, Series C	243,350,000	243,350,000	-	227,080,000	-	11,340,768	4,640,000
LAX Issue 2009, Series A	310,410,000	310,410,000	-	303,260,000	-	15,232,875	5,740,000
LAX Issue 2009, Series C (b)	307,350,000	307,350,000	-	307,350,000	-	19,606,380	-
LAX Issue 2009, Series D	31,815,000	31,815,000	-	22,755,000	-	1,137,750	7,220,000
LAX Issue 2009, Series E	39,750,000	39,750,000	-	31,325,000	-	1,422,300	3,370,000
LAX Issue 2010, Series A	930,155,000	930,155,000	-	930,155,000	-	-	-
LAX Issue 2010, Series B	134,680,000	134,680,000	-	134,680,000	-	715,250	-
LAX Issue 2010, Series C (b)	59,360,000	59,360,000	-	59,360,000	-	2,047,393	-
LAX Issue 2010, Series D	875,805,000	875,805,000	-	871,725,000	-	5,169,523	4,190,000
Commercial Paper	350,000,000	162,000,000	188,000,000	162,000,000	(162,000,000)	1,215,000	-
New Issues (Commercial Paper/Other Debt)							
New Debt Issues					(a) 350,000,000	11,812,500	-
Total Bonded Indebtedness	\$ 4,118,855,000	\$ 3,930,855,000	\$ 188,000,000	\$ 3,739,945,000	\$ 155,550,000	\$ 106,277,883	\$ 55,265,000

(a) Estimate based on currently projected capital expenditures, interest rate assumptions and probability of refunding the 2002 Series A Bonds
(b) Gross of BAB subsidy. Net debt service for the 2009 Series C and 2010 Series C is projected at \$12,744,147.26 and \$892,082 respectively.

**LOS ANGELES WORLD AIRPORTS
CAPITAL PLAN
BUDGET FISCAL YEAR 2012-13
(Dollars in Thousands)**

Under the Los Angeles City Charter Section 610 and pursuant to Sec. 11.28.3 of the Los Angeles Administrative Code, the Los Angeles World Airports (LAWA), as a Proprietary Department, must submit a capital plan or budget for informational purposes to the Mayor, the Trade Commerce and Tourism Committee and the Controller. The plan or budget should include the proposed expenditure and the proposed method(s) of financing for such projects. The table below summarizes the BOAC projects currently approved and projects in preconstruction planning and design for fiscal year 2012-13. Current project funding sources are subject to change based on capital market conditions, grant availability and approvals of Passenger Facility Charge applications. Projects in the preconstruction planning and design phase are shown for informational purposes and are subject to BOAC approval and availability of funding at the time of approval.

BOAC Approved Capital Projects*	Currently Projected	Debt**	Grants	PFCS	Tenant	
	Cost				Funded	LAWA Cash
Taxiway S	162,000	106,500	48,500			7,000
Taxilane D-10	9,100	8,200				900
Taxiway T	156,200	49,400	105,000			1,800
VNY Taxilane A2 Rehabilitation	2,900		2,700			200
Bradley West - Core, Gates & Aprons	1,762,500	1,330,200			280,000	152,300
Central Utility Plant Replacement	423,800	256,800			115,000	52,000
2nd Level Roadway - Joint & Deck Replacement	18,900					18,900
Coastal Dunes Improvements	3,000					3,000
AOA Perimeter Fence Replacement - World Way West - Phase 4	6,500	5,900				600
T6 Renovations	270,900	156,000	22,500			73,800
Terminal 5 Renovations	222,500	155,000	25,000			30,700
Fire Life Safety Systems Upgrade - T1/T2	4,300					4,300
T3 Backfill Project	5,800					5,800
Elevators and Escalators Systems Upgrades	241,000	43,300			130,000	67,700
Automatic Vehicle Identification System(AVI)	3,100					3,100
Credentialing System Project	7,600					7,600
Document Management System	2,300					2,300
Facilities Management System	3,700					3,700
IT Security Master Plan - ACAMS Replacement	14,200				14,200	-
IT Security Master Plan - Terminal VNET	30,000		13,400		16,600	-
IT Security Master Plan - CCTV						
IT Security Master Plan - Infrastructure Construction	16,500				16,500	-
Total	3,366,800	2,111,300	217,100	572,300	30,400	435,700

* Project costs and funding rounded to nearest hundred thousand
 ** Approximately \$1.8 billion of debt issued for above projects between FY2009 & FY2011. Portion of remaining \$300 million to be issued in FY2013

LOS ANGELES WORLD AIRPORTS
CAPITAL PLAN - Con't
BUDGET FISCAL YEAR 2012-13
(Dollars in Thousands)

Under the Los Angeles City Charter Section 610 and pursuant to Sec. 11.28.3 of the Los Angeles Administrative Code, the Los Angeles World Airports (LAWA), as a Proprietary Department, must submit a capital plan or budget for informational purposes to the Mayor, the Trade Commerce and Tourism Committee and the Controller. The plan or budget should include the proposed expenditures and the proposed method(s) of financing for such projects. The table below summarizes the BOAC projects currently approved and projects in preconstruction planning and design for fiscal year 2012-13. Current project funding sources are subject to change based on capital market conditions, grant availability and approvals of Passenger Facility Charge applications. Projects in the preconstruction planning and design phase are shown for informational purposes and are subject to BOAC approval and availability of funding at the time of approval.

Projects in definition/design - Pending future action by BOAC for approval

- Runway 7L-25R RSA
- Runway 25R E End Reconst & Taxiway B & C
- Bradley West - Terminal 4 Connector
- West Maintenance Facility
- Bradley West - Jenny Street Parking Lot
- North Midfield Satellite Concourse
- Manchester Square / Belford Demolition
- T2 EDS Behind the Wall Project
- Concessions Enabling Project
- T2 400Hz Power System Upgrade
- CTA ADA Improvements - Phase 1