



**Van Nuys Airport  
Fiscal Year 2007-08  
Financial Anatomy**

<b>Operating Revenues:</b>	<b>\$21,687,000</b>
<b>Operating Expenses:</b>	<b><u>(\$19,160,000)</u></b>
<b>Income/(loss) from operations before depreciation and amortization</b>	<b>\$2,527,000</b>
<b>Depreciation and amortization</b>	<b><u>(\$2,527,000)</u></b>
<b>Operating Income</b>	<b>\$0</b>

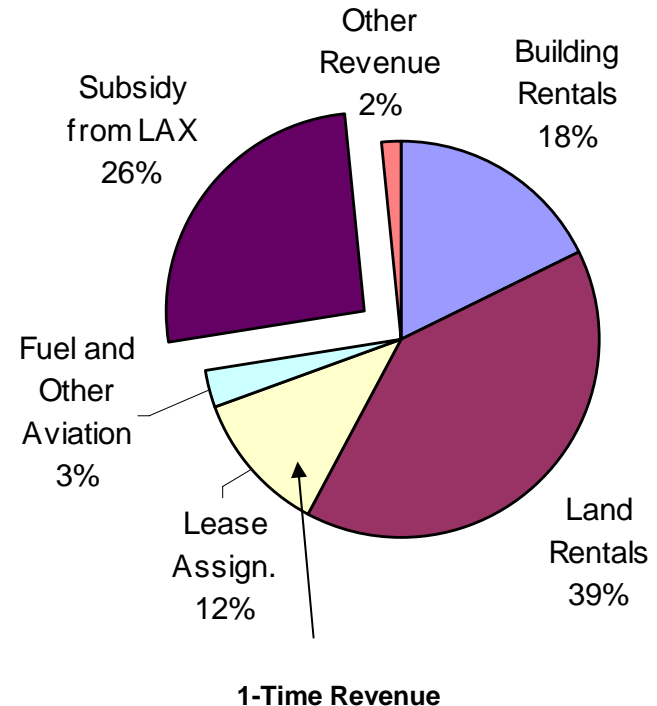
## FY2007-08 Operating Revenue

### Operating revenues:

<b>Building rentals</b>	<b>\$3,878,000</b>
<b>Land rentals</b>	<b>\$8,671,000</b>
<b>Lease Assignment</b>	<b>\$2,500,000</b>
<b>Fuel &amp; other aviation</b>	<b>\$684,000</b>
<b>Subsidy from LAX</b>	<b>\$5,605,000</b>
<b>Other airport revenue</b>	<b><u>\$349,000</u></b>

**Total operating revenue: \$21,687,000**

### VNY Operating Revenue



## FY2007-08 Operating Expense

### Operating Expense Breakdown:

	Salary & Benefit Expense*		Non-Personnel Expense*		Total Expense*	
Airport Manager's Office	780	9%	20	0%	800	4%
Airport Operations	1,590	18%	20	0%	1,610	8%
Properties	750	8%	310	3%	1,060	6%
Fire	-	0%	3,600	36%	3,600	19%
LAWA Admin Charge	-	0%	2,550	25%	2,550	13%
Maintenance	2,060	23%	1,580	16%	3,640	19%
Noise Management**	190	2%	970	10%	1,160	6%
Other***	200	2%	470	5%	670	3%
Police	3,050	34%	40	0%	3,090	16%
PR/Community Relations	430	5%	550	5%	980	5%
<b>Total Expense</b>	<b>9,050</b>	<b>100%</b>	<b>10,110</b>	<b>100%</b>	<b>19,160</b>	<b>100%</b>

\*Approximate dollars in thousands

\*\*Does not include approximately \$650,000 of additional expenses for residential soundproofing

\*\*\*Includes expenses for major projects, facilities planning, insurance and environmental compliance

## FY2008 Operating Expense

- Financial profiles of GA airports can differ greatly
- There are areas of concern in both VNY's revenues and expenses
- GA airports can break even

	Van Nuys		Phoenix Mesa- Gateway		Fort Lauderdale Executive		Scottsdale	
		Teterboro		Centennial				
Operations Based Aircraft	387,000	200,000	297,000	336,000	180,000	225,000		
Based Jet Aircraft	700	170	120	810	700	390		
	176	106	21	92	186	117		
Operating Revenue	\$ 16,080	\$ 33,140	\$ 11,300	\$ 6,300	\$ 7,300	\$ 3,380		
Operating Expense	\$ 19,160	\$ 15,770	\$ 13,790	\$ 2,970	\$ 4,620	\$ 1,790		
Net Operating Revenue	\$ (3,080)	\$ 17,370	\$ (2,490)	\$ 3,330	\$ 2,680	\$ 1,590		
Staff	92	37	103	19	13	15		
Police Costs	\$ 3,090	\$ 2,100	\$ 336	\$ -	\$ 104	\$ -		
Fire Costs	\$ 3,600	\$ 1,700	\$ 940	service exchange	\$ 842	\$ 328		

\*Statistics and financial data obtained through survey of individual airports

\*\*Financial data presented in thousands and is rounded to nearest 10,000

### **Proceed on 2 Tracks:**

#### **Enhance Revenue**

- **Identify fee structure for airfield related operations that provides a source of revenue more consistent with costs**

#### **Reduce Expenses**

- **Review staffing needs and other areas of expense at Van Nuys Airport for comparability with other similar general aviation airports**
- **Incorporate results of the above actions in the Fiscal Year 2009-10 Budget**



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